An Act

To reauthorize the National Flood Insurance Program, the Federal Crime Insurance Program, and the Defense Production Act of 1950, to extend certain housing programs, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXTENSION OF FLOOD INSURANCE PROGRAM.


(b) Emergency Implementation.—Section 1336(a) of the National Flood Insurance Act of 1968 (42 U.S.C. 4056(a)) is amended by striking “September 30, 1989” and inserting “September 30, 1991”.

(c) Structures on Land Subject to Imminent Collapse or Subsidence.—Section 1306(c)(7) of the National Flood Insurance Act of 1968 (42 U.S.C. 4013(c)(7)) is amended by striking “September 30, 1989” and inserting “September 30, 1991”.

(d) Limitation on Premiums.—Section 541(d) of the Housing and Community Development Act of 1987 (42 U.S.C. 4015 note) is amended by striking “September 30, 1989” and inserting “September 30, 1991”.

SEC. 2. FLOOD ZONE DATA.

Section 1360(a) of the National Flood Insurance Act of 1968 (42 U.S.C. 4101(a)) is amended by striking paragraph (2) and inserting the following:

“(2) establish or update flood-risk zone data in all such areas, and make estimates with respect to the rates of probable flood caused loss for the various flood risk zones for each of these areas until the date specified in section 1319.”.

SEC. 3. REPORT ON FEDERAL ASSUMPTION OF FLOOD INSURANCE PROGRAM.

Section 1340(b) of the National Flood Insurance Act of 1968 (42 U.S.C. 4071(b)) is amended to read as follows:

“(b) Upon making the determination referred to in subsection (a), the Director shall make a report to the Congress and, at the same time, to the private insurance companies participating in the National Flood Insurance Program pursuant to section 1310 of this Act. Such report shall—

“(1) state the reason for such determinations,

“(2) be supported by pertinent findings,

“(3) indicate the extent to which it is anticipated that the insurance industry will be utilized in providing flood insurance coverage under the program, and

“(4) contain such recommendations as the Director deems advisable.

The Director shall not implement the program of flood insurance authorized under chapter I through the facilities of the Federal Government until 9 months after the date of submission of the
report under this subsection unless it would be impossible to con-
tinue to effectively carry out the National Flood Insurance Program
operations during this time.”.

SEC. 4. AUTHORIZATION FOR STUDIES.
Section 1376(c) of the National Flood Insurance Act of 1968 (42
U.S.C. 4127(c)) is amended by striking the first sentence and insert-
ing the following: “There are authorized to be appropriated for
studies under this title not to exceed $36,283,000 for fiscal year 1990,
and such sums as may be necessary for fiscal year 1991”.

SEC. 5. SEA LEVEL RISE STUDY.
The Director of the Federal Emergency Management Agency
shall conduct a study to determine the impact of relative sea level
rise on the flood insurance rate maps. This study shall also project
the economic losses associated with estimated sea level rise and
aggregate such data for the United States as a whole and by region.
The Director shall report the results of this study to the Congress
not later than one year after the date of enactment of this Act.
Funds for such study shall be made available from amounts appro-
priated under section 1376(c) of the National Flood Insurance Act of
1968.

SEC. 6. CRIME INSURANCE PROGRAM.
(a) EXTENSION OF GENERAL AUTHORITY.—Section
1201(b) of the National Housing Act (12 U.S.C. 1749bbb(b)) is amended by striking
“September 30, 1989” in the matter preceding paragraph (1) and
inserting “September 30, 1991”.
(b) CONTINUATION OF EXISTING CONTRACTS.—Section
1201(b)(1) of the National Housing Act (12 U.S.C. 1749bbb(b)(1)) is amended by
striking “September 30, 1990” and inserting “September 30, 1992”.
(c) LIMITATION ON PREMIUMS.—Section 542(c) of the Housing and
Community Development Act of 1987 (12 U.S.C. 1749bbb-10c note) is
amended—
(1) by striking “September 30, 1989” and inserting “Septem-
ber 30, 1991”; and
(2) by striking “5 percent” and inserting “15 percent”.
(d) ANNUAL REPORT.—Section 1234 of the National Housing Act
(12 U.S.C. 1749bbb-10d) is amended to read as follows:

“REPORTS ON OPERATIONS

“Sec. 1234. The Director shall report to the Congress not less than
annually on the program authorized by this title. The reports under
this section shall include—
“(1) full and complete information on the operations and
activities of the Director under this part, together with such
recommendations with respect thereto as the Director may
dea: sitting appropriate; and
“(2) a detailed justification of any increase in premium rates
charged for crime insurance made during the period for which
the report is submitted.”.

SEC. 7. EXTENSION OF RURAL HOUSING AUTHORITIES.
(a) RENTAL HOUSING LOAN AUTHORITY.—Section 515(b)(4) of the
Housing Act of 1949 is amended by striking out “September 30,
1989” and inserting in lieu thereof “September 30, 1990”.

42 USC 4014
note.
Reports.
42 USC 1485.
(b) Rural Area Classification.—Section 520 of the Housing Act of 1949 is amended by striking out “September 30, 1989” and inserting in lieu thereof “September 30, 1990”.

(c) Mutual and Self-Help Housing Grant and Loan Authority.—Section 523(f) of the Housing Act of 1949 is amended by striking out “September 30, 1989” and inserting in lieu thereof “September 30, 1990”.

(d) Rural Rental Rehabilitation Demonstration.—Section 311(d) of the Housing and Community Development Act of 1987 is amended by striking “September 30, 1989” and inserting “September 30, 1990”.

SEC. 8. EXTENSION OF EMERGENCY HOMEOWNERSHIP COUNSELING PROGRAM.

Section 106(c)(9) of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701q(c)(9)) is amended by striking “September 30, 1989” and inserting “September 30, 1990”.


(a) Extension of Programs.—The first sentence of section 717(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2166(a)) is amended by striking “September 30, 1989” and inserting “August 10, 1990”.

(b) Authorization of Appropriations.—Section 711(a)(4) of the Defense Production Act of 1950 (50 U.S.C. App. 2161(a)(4)) is amended to read as follows:

“(A) There are authorized to be appropriated for fiscal year 1990, not to exceed $50,000,000 to carry out the provisions of section 303.

“(B) The aggregate amount of loans, guarantees, purchase agreements, and other actions under sections 301, 302, and 303 during fiscal year 1990 may not exceed $50,000,000.”