

103^D CONGRESS
1ST SESSION

H. CON. RES. 36

Expressing the sense of Congress that any economic stimulus package that is passed by the 103d Congress should include the permanent extension of the mortgage revenue bond and low-income housing tax credit programs.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1993

Mr. MACHTLEY submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of Congress that any economic stimulus package that is passed by the 103d Congress should include the permanent extension of the mortgage revenue bond and low-income housing tax credit programs.

Whereas affordable housing should be a birthright for all Americans;

Whereas mortgage revenue bonds and low-income housing tax credits increase the affordability of mortgage downpayments and rental housing;

Whereas the mortgage revenue bond program has made it possible for over 2,000,000 American families to own homes;

Whereas the low-income housing tax credit accounts for almost one-third of all multifamily rental housing construction and has helped finance more than 415,000 low-income rental units;

Whereas mortgage revenue bonds and low-income housing tax credits would provide effective stimulus to the economy; and

Whereas permanently extending the mortgage revenue bond and low-income housing tax credit programs would bring enhanced efficiency, stability and reduced risks to the programs: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That any economic growth package passed by
3 the 103d Congress should include the permanent exten-
4 sion of the mortgage revenue bond and low-income hous-
5 ing tax credit programs.

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