

103D CONGRESS
1ST SESSION

H. R. 1165

To provide that the 10-percent additional tax on early distributions from qualified retirement plans shall not apply to distributions from certain plans.

IN THE HOUSE OF REPRESENTATIVES

MARCH 2, 1993

Mr. COYNE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that the 10-percent additional tax on early distributions from qualified retirement plans shall not apply to distributions from certain plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 10-PERCENT ADDITIONAL TAX ON EARLY DIS-**
4 **TRIBUTIONS FROM QUALIFIED RETIREMENT**
5 **PLANS NOT TO APPLY TO CERTAIN PLANS.**

6 (a) IN GENERAL.—Paragraph (1) of section 72(t) of
7 the Internal Revenue Code of 1986 shall not apply to any
8 distribution from a defined contribution plan which was
9 the subject of a multiemployer collective bargaining agree-
10 ment which was originally effective on December 1, 1967,

1 and with respect to which favorable determination letters
2 were issued by the Internal Revenue Service on August
3 21, 1986, and February 19, 1980.

4 (b) EFFECTIVE DATE.—Subsection (a) shall apply to
5 taxable years beginning after December 31, 1986.

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