

103^D CONGRESS
1ST SESSION

H. R. 1221

To provide for the reduction of agricultural program debt and for donations of grain to the countries of the former Soviet Union in exchange for certain actions on their part.

IN THE HOUSE OF REPRESENTATIVES

MARCH 4, 1993

Mr. GLICKMAN introduced the following bill; which was referred to the
Committee on Foreign Affairs

A BILL

To provide for the reduction of agricultural program debt and for donations of grain to the countries of the former Soviet Union in exchange for certain actions on their part.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt for Democracy
5 Act of 1993”.

6 **SEC. 2. PRESIDENTIAL AUTHORITY.**

7 (a) IN GENERAL.—The President may reduce the
8 amount of qualifying debt owed to the United States Gov-

1 ernment by, and make donations of grain determined to
2 be available under section 401 of the Agricultural Trade
3 Development and Assistance Act of 1954 to, any country
4 that—

5 (1) is an independent state of the former Soviet
6 Union (as defined in section 102(8) of the Agricul-
7 tural Trade Act of 1978 (7 U.S.C. 5602(8)); and

8 (2) enters into an agreement under section 3.

9 (b) QUALIFYING DEBT.—For the purposes of this
10 Act, a debt is a qualifying debt if it results from activities
11 under any authority of the Secretary of Agriculture, the
12 Commodity Credit Corporation, or any other agency or en-
13 tity within the United States Department of Agriculture.

14 **SEC. 3. AGREEMENTS.**

15 The agreement required for reduction of debt under
16 section 2 is—

17 (1) an agreement with the Government of the
18 United States to dismantle nuclear weapons or other
19 military-related objects and facilities within the inde-
20 pendent state; or

21 (2) an agreement, approved by the President as
22 meeting the objectives of this Act, with a nongovern-
23 mental business entity in the United States under
24 which such entity—

1 (A) receives an equity interest in a state-
2 owned enterprise within the independent state
3 of the former Soviet Union equal to the amount
4 of debt reduction; and

5 (B) undertakes the obligation to repay the
6 amount of the debt that has been reduced.

7 **SEC. 4. IMPLEMENTATION.**

8 In order to implement an agreement under section
9 3 and to protect the interests of the United States, the
10 President may—

11 (1) send technical teams to the independent
12 state that is a party to the agreement to monitor
13 and assist in the implementation of that agreement;
14 and

15 (2) renegotiate or cancel the agreement if such
16 agreement is not implemented according to its
17 terms.

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