

103D CONGRESS
1ST SESSION

H. R. 153

To amend the Internal Revenue Code of 1986 to extend to the principal campaign committee of any candidate for elective public office the same graduated tax rates which apply to the principal campaign committee of a candidate for Congress.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. CRANE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend to the principal campaign committee of any candidate for elective public office the same graduated tax rates which apply to the principal campaign committee of a candidate for Congress.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. APPLICATION OF GRADUATED TAX RATES TO**
4 **ALL PRINCIPAL CAMPAIGN COMMITTEES.**

5 (a) IN GENERAL.—Subparagraph (A) of section
6 527(h)(2) of the Internal Revenue Code of 1986 (defining
7 principal campaign committee) is amended by striking “a

1 candidate for Congress” and all that follows and inserting
2 “a candidate for any Federal, State, or local elective public
3 office as his principal campaign committee for purposes
4 of this subsection. A committee may not be designated by
5 a candidate for purposes of this subsection if such can-
6 didate designates a different committee as his principal
7 campaign committee for purposes of section 302(e) of the
8 Federal Election Campaign Act of 1971 (2 U.S.C.
9 432(e)).”

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to taxable years beginning after
12 December 31, 1992.

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