

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1682

To repeal the Truth in Savings Act.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 2, 1993

Mr. ORTON introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To repeal the Truth in Savings Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF TRUTH IN SAVINGS ACT.**

4 (a) IN GENERAL.—Subtitle F of title II of the Fed-  
5 eral Deposit Insurance Corporation Improvement Act of  
6 1991 is hereby repealed.

7 (b) TECHNICAL AND CONFORMING AMENDMENT.—  
8 The table of contents of the Federal Deposit Insurance  
9 Corporation Improvement Act of 1991 is amended by  
10 striking the item relating to subtitle F of title II of such  
11 Act and all that follows through the item relating to  
12 section 274.

1 **SEC. 2. WAIVER OF LIABILITY FOR ANY PRIOR VIOLATION.**

2       Notwithstanding any provision of the Truth in Sav-  
3 ings Act, no person shall be liable for any violation of such  
4 Act, or any regulation prescribed under such Act, which  
5 occurred before the date of the enactment of this Act.

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