

103^D CONGRESS
1ST SESSION

H. R. 2187

To amend the Helium Act to cancel the accrued and unpaid interest on all notes issued for the purchase of helium and the net capital and retained earnings debt and interest related to the helium production fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 19, 1993

Mr. SARPALIUS introduced the following bill; which was referred to the
Committee on Natural Resources

A BILL

To amend the Helium Act to cancel the accrued and unpaid interest on all notes issued for the purchase of helium and the net capital and retained earnings debt and interest related to the helium production fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Helium Act Amend-
5 ments of 1993”.

1 **SEC. 2. AMENDMENTS.**

2 The Helium Act (50 U.S.C. 161 et seq.) is amend-
3 ed—

4 (1) in section 3(a)(2), by striking “, except that
5 the Secretary shall not make such contracts and
6 agreements which shall require payments by the
7 Government in any one fiscal year aggregating more
8 than the amount which shall be established initially
9 in an appropriation Act and which may be increased
10 from time to time in appropriation Acts, or if” and
11 inserting in lieu thereof “. If”;

12 (2) in section 3(a)(4), by inserting “or other-
13 wise necessary under this Act” after “not valuable
14 for helium production”;

15 (3) by striking section 3(c);

16 (4) in section 6(a), by striking “the Atomic En-
17 ergy Commission” and inserting in lieu thereof “the
18 Department of Energy, the National Aeronautics
19 and Space Administration”;

20 (5) by amending section 6(c) to read as follows:
21 “(c) Sales of helium shall be at prices determined by
22 the Secretary and consistent with the purposes of this
23 Act.”;

24 (6) by striking subsections (d) and (e) of sec-
25 tion 6;

1 (7) by redesignating subsection (f) of section 6
2 as subsection (d);

3 (8) in section 6(d), as so redesignated—

4 (A) by striking “excess property” and in-
5 serting in lieu thereof “surplus property pursu-
6 ant to this Act”; and

7 (B) by striking “and credited against the
8 amounts required to be repaid to the Treasury
9 under subsection (c) of this section” and insert-
10 ing in lieu thereof “as miscellaneous receipts”;

11 (9) by adding at the end of section 6 the follow-
12 ing new subsection:

13 “(e) The Secretary of the Treasury shall cancel the
14 accrued and unpaid interest but not the principal on all
15 notes issued by the Secretary of the Interior pursuant to
16 section 12 of this Act, prior to the date of enactment of
17 the Helium Act Amendments of 1993, and also cancel the
18 outstanding interest accrued and unpaid as well as the
19 principal of the net capital and retained earnings debt of
20 the helium production fund established pursuant to sec-
21 tion 6 of this Act which have been incurred prior to the
22 date of enactment of the Helium Act Amendments of
23 1993.”;

24 (10) in section 7, by striking “and the Chair-
25 man of the Atomic Energy Commission” and insert-

1 ing in lieu thereof “, the Secretary of Energy, and
2 the Administrator of the National Aeronautics and
3 Space Administration”; and
4 (11) by striking section 12.

○