

103^D CONGRESS
1ST SESSION

H. R. 2598

To extend and improve the adjustment assistance program for firms under the Trade Act of 1974.

IN THE HOUSE OF REPRESENTATIVES

JULY 1, 1993

Mr. MACHTLEY (for himself, Mr. SAXTON, Mr. WALSH, Mr. McCLOSKEY, Mr. GALLO, and Mr. HINCHEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To extend and improve the adjustment assistance program for firms under the Trade Act of 1974.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIGIBILITY OF FIRMS FOR ADJUSTMENT AS-**
4 **SISTANCE.**

5 Section 251(c) of the Trade Act of 1974 (19 U.S.C.
6 2341(c)) is amended—

7 (1) by inserting “within 30 days” before “(in-

8 cluding any agricultural firm)” in the text preceding

9 subparagraph (A) of paragraph (1);

1 (2) by amending subparagraph (B) of para-
2 graph (1)—

3 (A) by striking out “absolutely” in clause
4 (i), and

5 (B) by inserting “, or distinct product
6 group,” after “sales or production, or both, of
7 an article” in clause (ii); and

8 (3) by amending subparagraph (C) of para-
9 graph (1) to read as follows:

10 “(C) imports of articles like or directly competi-
11 tive with the articles or distinct product group pro-
12 duced by the firm constitute 25 percent or more of
13 the domestic market for the articles or product
14 group of that kind.”; and

15 (4) by amending paragraph (2)—

16 (A) by striking out subparagraph (A),

17 (B) by redesignating clause (i) of subpara-
18 graph (B) as subparagraph (A), and

19 (C) by redesignating clause (ii) of subpara-
20 graph (B) as subparagraph (B).

21 **SEC. 2. AUTHORIZATION OF APPROPRIATIONS.**

22 Section 256(b) of the Trade Act of 1974 (19 U.S.C.
23 2346(c)) is amended to read as follows:

24 “(b) There are authorized to be appropriated to the
25 Secretary \$15,000,000 for each of fiscal years 1994 and

1 1995 to enable the Secretary to carry out the functions
2 under this chapter in connection with furnishing adjust-
3 ment assistance to firms (including, but not limited to,
4 the payment of principal, interest, and reasonable costs
5 incident to default on loans guaranteed by the Secretary
6 under the authority of this chapter), which sums are
7 authorized to be appropriated to remain available until
8 expended.”.

9 **SEC. 3. EXTENSION OF FIRM ASSISTANCE PROGRAM.**

10 Section 284(b) of the Trade Act of 1974 (19 U.S.C.
11 2272 note) is amended—

12 (1) by striking out “no technical assistance may
13 be provided under chapter 3”; and

14 (2) by adding at the end the following new sen-
15 tence: “No technical assistance may be provided
16 under chapter 3 after September 30, 1995.”.

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