

103^D CONGRESS
1ST SESSION

H. R. 264

To amend the Internal Revenue Code of 1986 to restore the deduction for health insurance costs of self-employed individuals for an indefinite period, and to increase the amount of such deduction.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. McCANDLESS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore the deduction for health insurance costs of self-employed individuals for an indefinite period, and to increase the amount of such deduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. HEALTH INSURANCE COSTS OF SELF-EM-**
4 **PLOYED INDIVIDUALS.**

5 (a) IN GENERAL.—Paragraph (1) of section 162(l)
6 of the Internal Revenue Code of 1986 (relating to special
7 rules for health insurance costs of self-employed individ-

1 uals) is amended by striking “25 percent” and inserting
2 “the applicable percentage”.

3 (b) APPLICABLE PERCENTAGE.—Paragraph (6) of
4 section 162(l) of such Code is amended to read as follows:

5 “(6) APPLICABLE PERCENTAGE.—For purposes
6 of paragraph (1)—

“In the case of taxable years beginning in calendar year:	The applicable percentage is:
1993	25 percent
1994 or 1995	50 percent
1996 or thereafter	100 percent.”

7 (c) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years beginning after
9 December 31, 1992.

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