103D CONGRESS 1ST SESSION H. R. 2671

To provide that of amounts available to a designated agency for a fiscal year that are not obligated in the fiscal year, up to 50 percent may be used to pay bonuses to agency personnel and the remainder shall be deposited into the general fund of the Treasury and used exclusively for deficit reduction.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 1993 Mr. Duncan introduced the following bill; which was referred to the Committee on Government Operations

A BILL

To provide that of amounts available to a designated agency for a fiscal year that are not obligated in the fiscal year, up to 50 percent may be used to pay bonuses to agency personnel and the remainder shall be deposited into the general fund of the Treasury and used exclusively for deficit reduction.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. USE OF UNOBLIGATED AMOUNTS FOR BO-4 NUSES AND DEFICIT REDUCTION.

5 (a) IN GENERAL.—Of amounts available to a des-6 ignated agency specifically for administrative expenses for 2

a fiscal year or a period of fiscal years that are not obli gated before the end of the fiscal year or period, respec tively—

4 (1) the head of the agency may use up to 50
5 percent to pay bonuses to personnel of the agency;
6 and

7 (2) the remainder shall be deposited in the gen8 eral fund of the Treasury and used exclusively for
9 deficit reduction.

10 (b) APPLICATION.—This subsection shall apply with 11 respect to fiscal years beginning after the date of the en-12 actment of this Act.

13 SEC. 2. DESIGNATION OF AGENCIES.

(a) IN GENERAL.—An agency shall be a designated
agency under section 1 if the agency is designated for that
purpose by the Director of the Office of Management and
Budget.

18 (b) DESIGNATION OF AGENCIES.—The Director of19 the Office of Management and Budget—

(1) shall designate not more than one agency
under this section for the first fiscal year beginning
after the date of the enactment of this Act; and

(2) may designate such number of agencies
under this subsection for fiscal years after that first
fiscal year as the Director considers to be appro-

priate based on the effectiveness of this section in
 reducing the deficit.

3 SEC. 3. REPORTS.

The Director of the Office of Management and Budgtet shall submit a report to the Congress by not later than December 31 of each year on the implementation of this section in the preceding fiscal year, describing the effectiveness of this section in reducing the deficit.

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