

103D CONGRESS
1ST SESSION

H. R. 3372

To provide for the minting of coins in commemoration of the 50th Anniversary of the Liberation of Guam and the Northern Mariana Islands, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 26, 1993

Mr. UNDERWOOD (for himself, Mr. ABERCROMBIE, Mr. DE LUGO, Mr. EDWARDS of California, Mr. FALEOMAVAEGA, Mr. FROST, Mr. GALLEGLY, Ms. NORTON, Mr. KING, Mr. LIPINSKI, Mrs. MEEK, Mrs. MINK, Mr. MURPHY, and Mr. SERRANO) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To provide for the minting of coins in commemoration of the 50th Anniversary of the Liberation of Guam and the Northern Mariana Islands, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Guam and the North-
5 ern Marianas Commemorative Coin Act”.

1 **SEC. 2. COIN SPECIFICATIONS.**

2 (a) **ISSUANCE.**—The Secretary of the Treasury (here-
3 after in this Act referred to as the “Secretary”) shall issue
4 not more than 1,500,000 one dollar coins which shall—

5 (1) weigh 26.73 grams;

6 (2) have a diameter of 1.500 inches; and

7 (3) contain 90 percent silver and 10 percent
8 copper.

9 (b) **DESIGN.**—The design of the coins authorized
10 under subsection (a) shall be emblematic of the heroism
11 of the American forces that liberated Guam and the
12 Northern Mariana Islands in World War II. On each such
13 coin there shall be a designation of the value of the coin,
14 an inscription of the years “1944–1994”, and inscriptions
15 of the words “Mariana Islands”, “Liberty”, “In God We
16 Trust”, “United States of America”, and “E Pluribus
17 Unum”.

18 (c) **LEGAL TENDER.**—The coins issued under this
19 Act shall be legal tender as provided in section 5103 of
20 title 31, United States Code.

21 (d) **NUMISMATIC ITEMS.**—The coins issued under
22 this Act shall be considered numismatic items for purposes
23 of section 5134 of title 31, United States Code.

1 **SEC. 3. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted
3 under this title from stockpiles established under the Stra-
4 tegic and Critical Minerals Stock Piling Act.

5 **SEC. 4. SELECTION OF DESIGN.**

6 The design for each coin authorized under this Act
7 shall be selected by the Secretary after consultation with
8 the Delegate from Guam to Congress and the Resident
9 Representative of the Commonwealth of the Northern
10 Mariana Islands.

11 **SEC. 5. SALE OF COINS.**

12 (a) **SALE PRICE.**—The coins issued under this Act
13 shall be sold by the Secretary at a price equal to the face
14 value, plus the cost of designing and issuing such coins
15 (including labor, materials, dies, use of machinery, over-
16 head expenses, marketing and shipping), and the sur-
17 charge provided for in subsection (d).

18 (b) **BULK SALES.**—The Secretary shall make bulk
19 sales at a reasonable account.

20 (c) **PREPAID ORDERS.**—The Secretary shall accept
21 prepaid orders for the coins issued under this Act prior
22 to the issuance of such coins. Sales under this subsection
23 shall be at a reasonable discount.

24 (d) **SURCHARGE REQUIRED.**—All sales of coins is-
25 sued under this Act shall include a surcharge of \$10 per
26 coin.

1 **SEC. 6. USE OF SURCHARGES.**

2 The surcharges received by the Secretary from the
3 sale of the coins issued under this Act shall be made avail-
4 able or paid to the Secretary of the Interior for the follow-
5 ing purposes:

6 (1) AMOUNTS TO BE MADE AVAILABLE FOR
7 THE CONSTRUCTION OF A VISITORS CENTER AND
8 MUSEUM ON GUAM.—The Secretary of the Treasury
9 shall make available to the Secretary of the Interior
10 all funds from such surcharges as may be necessary
11 to construct a visitors center and museum at the
12 War in the Pacific National Historical Park on
13 Guam.

14 (2) AMOUNTS TO BE MADE AVAILABLE FOR
15 THE CONSTRUCTION OF A VISITORS CENTER AND
16 MUSEUM ON SAIPAN.—The Secretary of the Treas-
17 ury shall make available to the Secretary of the Inte-
18 rior all funds from such surcharges as may be nec-
19 essary to construct a visitors center and museum at
20 the American Memorial Park on Saipan.

21 **SEC. 7. ISSUANCE OF THE COINS.**

22 (a) PERIOD FOR ISSUANCE.—The Secretary shall
23 make every effort to issue the coins under this Act by July
24 21, 1994. The coins shall be made available for issue dur-
25 ing the 1-year period beginning on the date the coins are
26 first issued.

1 (b) PROOF AND UNCIRCULATED COINS.—The coins
2 authorized under this Act shall be issued in uncirculated
3 and proof qualities.

4 **SEC. 8. GENERAL WAIVER OF PROCUREMENT REGULA-**
5 **TIONS.**

6 (a) IN GENERAL.—Except as provided in subsection
7 (b), no provision of law governing procurement or public
8 contracts shall be applicable to the procurement of goods
9 or services required to carry out this Act.

10 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
11 section (a) shall not relieve any person entering into a con-
12 tract under the authority of this Act from complying with
13 any law relating to equal employment opportunity.

14 **SEC. 9. FINANCIAL ASSURANCE.**

15 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
16 retary shall take such actions as may be necessary to en-
17 sure that the minting and issuance of the coins referred
18 to in section 2 shall not result in any net cost to the Fed-
19 eral Government.

20 (b) PAYMENT FOR COINS.—No coin shall be issued
21 under this Act unless the Secretary has received—

22 (1) full payment for such coin;

23 (2) security satisfactory to the Secretary to in-
24 demnify the United States for full payment; or

1 (3) a guarantee of full payment satisfactory to
2 the Secretary from a depository institution whose
3 deposits are insured by the Federal Government.

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