

103D CONGRESS
1ST SESSION

H. R. 3519

To require the Secretary of the Treasury to mint and issue coins in commemoration of the 125th Anniversary of Yellowstone National Park.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 16, 1993

Mr. THOMAS of Wyoming introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint and issue coins in commemoration of the 125th Anniversary of Yellowstone National Park.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Yellowstone National
5 Park 125th Anniversary Commemorative Coin Act”.

6 **SEC. 2. YELLOWSTONE NATIONAL PARK COMMEMORATIVE**
7 **COIN.**

8 The Secretary of the Treasury (in this Act referred
9 to as the “Secretary”) shall mint and issue coins in ac-

1 cordance with this Act to commemorate the 125th anni-
2 versary of Yellowstone National Park.

3 **SEC. 3. SPECIFICATIONS.**

4 (a) DENOMINATIONS.—

5 (1) 5 DOLLAR GOLD COINS.—The Secretary
6 shall mint and issue not more than 500,000 5 dollar
7 coins, each of which shall—

8 (A) weigh 8.359 grams;

9 (B) have a diameter of 0.850 inches; and

10 (C) contain 90 percent gold and 10 percent
11 alloy.

12 (2) 1 DOLLAR SILVER COINS.—The Secretary
13 shall mint and issue not more than 2,500,000 1 dol-
14 lar coins, each of which shall—

15 (A) weigh 26.73 grams;

16 (B) have a diameter of 1.500 inches; and

17 (C) contain 90 percent silver and 10 per-
18 cent copper.

19 (3) 1/2 DOLLAR CLAD COINS.—The Secretary
20 shall issue not more than 2,500,000 1/2 dollar coins,
21 each of which shall be minted to the specifications
22 for 1/2 dollar coins contained in section 5112(b) of
23 title 31, United States Code.

1 (b) LEGAL TENDER.—The coins minted under this
2 Act shall be legal tender as provided in section 5103 of
3 title 31, United States Code.

4 **SEC. 4. SOURCES OF BULLION.**

5 (a) GOLD.—The Secretary shall obtain gold for the
6 coins minted under this Act pursuant to the authority of
7 the Secretary under existing law.

8 (b) SILVER.—The Secretary shall obtain silver for the
9 coins minted under this Act from stockpiles established
10 under the Strategic and Critical Minerals Stock Piling Act
11 (50 U.S.C. 98 et seq.).

12 **SEC. 5. DESIGN OF COINS.**

13 (a) IN GENERAL.—The design of the coins minted
14 under this Act shall be emblematic of Yellowstone Na-
15 tional Park. On each coin, there shall be—

- 16 (1) a designation of the value of the coin;
17 (2) an inscription of the year “1997”; and
18 (3) inscriptions of the words—
19 (A) “Liberty”;
20 (B) “In God We Trust”;
21 (C) “United States of America”; and
22 (D) “E Pluribus Unum”.

23 (b) SELECTION OF DESIGN.—The design of the coins
24 minted under this Act shall be—

1 (1) selected by the Secretary after consultation
2 with the United States Commission of Fine Arts;
3 and

4 (2) reviewed by the Citizens Commemorative
5 Coin Advisory Committee in accordance with section
6 5134 of title 31, United States Code.

7 **SEC. 6. ISSUANCE OF COINS.**

8 (a) PERIOD OF ISSUANCE.—The coins minted under
9 this Act shall be issued only during the year 1997.

10 (b) QUALITY OF COINS.—The coins minted under
11 this Act shall be issued in uncirculated and proof qualities.

12 (c) MINT FACILITY.—Not more than 1 facility of the
13 United States Mint may be used to strike any particular
14 combination of denomination and quality of coins minted
15 under this Act.

16 **SEC. 7. SALE OF COINS.**

17 (a) SALE PRICE.—The Secretary shall sell the coins
18 minted under this Act at a price equal to the face value,
19 plus the cost of designing, minting, and issuing the coins
20 (including labor, materials, dies, use of machinery, over-
21 head expenses, marketing, and shipping) and the sur-
22 charge provided for in subsection (d).

23 (b) BULK SALES.—The Secretary shall make bulk
24 sales of the coins minted under this Act at a reasonable
25 discount to reflect the lower costs of the sales.

1 (c) PREPAID ORDERS.—The Secretary shall accept
2 prepaid orders for the coins minted under this Act prior
3 to their issuance. Sales under this subsection shall be at
4 a reasonable discount.

5 (d) SURCHARGES.—

6 (1) 5 DOLLAR COINS.—All sales of 5 dollar
7 coins minted under this Act shall include a sur-
8 charge of \$35 per coin.

9 (2) 1 DOLLAR COINS.—All sales of 1 dollar
10 coins minted under this Act shall include a sur-
11 charge of \$7 per coin.

12 (3) 1/2 DOLLAR COINS.—All sales of 1/2 dollar
13 coins minted under this Act shall include a sur-
14 charge of \$1 per coin.

15 **SEC. 8. USE OF SURCHARGES.**

16 Surcharges received from the sale of coins minted
17 under this Act shall be distributed by the Secretary as
18 follows:

19 (1) YELLOWSTONE NATIONAL PARK.—25 per-
20 cent of the surcharges shall be paid to the Secretary
21 of the Interior to be used for Yellowstone National
22 Park, which amounts shall be in addition to any
23 other amounts appropriated or otherwise made avail-
24 able for Yellowstone National Park.

1 (2) NATIONAL PARK SERVICE.—25 percent of
2 the surcharges shall be paid to the Secretary of the
3 Interior for use by the National Park Service.

4 (3) REDUCTION OF NATIONAL DEBT.—50 per-
5 cent of the surcharges shall be transferred to the
6 general fund of the Treasury for the sole purpose of
7 reducing the national debt.

8 **SEC. 9. FINANCIAL ASSURANCES.**

9 The Secretary shall take actions necessary to ensure
10 that the minting and issuance of coins under this Act will
11 not result in any net cost to the Federal Government.

12 **SEC. 10. GENERAL WAIVER OF PROCUREMENT REGULA-**
13 **TIONS.**

14 (a) IN GENERAL.—Except as provided in subsection
15 (b), no provision of law governing procurement or public
16 contracts shall be applicable to the procurement of goods
17 or services relating to the minting and selling of the coins
18 authorized by this Act.

19 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
20 section (a) shall not relieve any person entering into a con-
21 tract under the authority of this Act from complying with
22 any law relating to equal employment opportunity.

1 **SEC. 11. NUMISMATIC PUBLIC ENTERPRISE FUND.**

2 The coins issued under this Act are subject to the
3 provisions of section 5134 of title 31, United States Code,
4 relating to the Numismatic Public Enterprise Fund.

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