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1<sup>ST</sup> SESSION

# H. R. 3548

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IN THE SENATE OF THE UNITED STATES

NOVEMBER 22, 1993

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Read twice and referred to the Committee on Banking, Housing, and Urban  
Affairs

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## AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the 250th anniversary of the birth of Thomas Jefferson, Americans who have been prisoners of war, the Vietnam Veterans Memorial on the occasion of the 10th anniversary of the Memorial, and the Women in Military Service for America Memorial, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **TITLE I—THOMAS JEFFERSON**  
4 **COMMEMORATIVE COIN**

5 **SEC. 101. SHORT TITLE.**

6 This title may be cited as the “Jefferson Commemo-  
7 rative Coin Act of 1993”.

1 **SEC. 102. COIN SPECIFICATIONS.**

2 (a) ONE-DOLLAR SILVER COINS.—

3 (1) ISSUANCE.—The Secretary of the Treasury  
4 (hereafter in this title referred to as the “Sec-  
5 retary”) shall issue not more than 600,000 one-  
6 dollar coins, which shall—

7 (A) weigh 26.73 grams;

8 (B) have a diameter of 1.500 inches; and

9 (C) contain 90 percent silver and 10 per-  
10 cent copper.

11 (2) DESIGN.—The design of the coins issued  
12 under this title shall be emblematic of a profile of  
13 Thomas Jefferson and a frontal view of his home  
14 Monticello. On each coin there shall be a designation  
15 of the value of the coin, an inscription of the year  
16 “1993”, and inscriptions of the words “Liberty”,  
17 “In God We Trust”, “United States of America”,  
18 and “E Pluribus Unum”.

19 (b) LEGAL TENDER.—The coins issued under this  
20 title shall be legal tender, as provided in section 5103 of  
21 title 31, United States Code.

22 (c) NUMISMATIC ITEMS.—For purposes of section  
23 5132(a)(1) of title 31, United States Code, all coins  
24 minted under this title shall be considered to be numis-  
25 matic items.

1 **SEC. 103. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted  
3 under this title only from stockpiles established under the  
4 Strategic and Critical Minerals Stock Piling Act.

5 **SEC. 104. SELECTION OF DESIGN.**

6 Subject to section 102(a)(2), the design for the coins  
7 authorized by this title shall be—

8 (1) selected by the Secretary after consultation  
9 with the Executive Director of the Thomas Jefferson  
10 Memorial Foundation and the Commission of Fine  
11 Arts; and

12 (2) reviewed by the Citizens Commemorative  
13 Advisory Committee.

14 **SEC. 105. ISSUANCE OF COINS.**

15 (a) QUALITY OF COINS.—Coins minted under this  
16 title shall be issued in uncirculated and proof qualities.

17 (b) MINT FACILITY.—Only 1 facility of the United  
18 States Mint may be used to strike any particular quality  
19 of the coins minted under this title.

20 (c) PERIOD FOR ISSUANCE.—The Secretary may  
21 issue coins minted under this title during the period begin-  
22 ning on May 1, 1994, and ending on April 30, 1995.

23 **SEC. 106. SALE OF COINS.**

24 (a) SALE PRICE.—The coins authorized under this  
25 title shall be sold by the Secretary at a price equal to the  
26 sum of the face value of the coins, the surcharge provided

1 in subsection (c) with respect to such coins, and the cost  
2 of designing and issuing the coins (including labor, mate-  
3 rials, dies, use of machinery, overhead expenses, market-  
4 ing, and shipping).

5 (b) PREPAID ORDERS.—The Secretary shall accept  
6 prepaid orders for the coins authorized under this title  
7 prior to the issuance of such coins. Sale prices with respect  
8 to such prepaid orders shall be at a reasonable discount.

9 (c) SURCHARGES.—All sales shall include a surcharge  
10 of \$10 per coin.

11 **SEC. 107. GENERAL WAIVER OF PROCUREMENT REGULA-**  
12 **TIONS.**

13 (a) IN GENERAL.—Except as provided in subsection  
14 (b), no provision of law governing procurement or public  
15 contracts shall be applicable to the procurement of goods  
16 and services necessary for carrying out the provisions of  
17 this title.

18 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
19 section (a) shall not relieve any person entering into a con-  
20 tract under the authority of this title from complying with  
21 any law relating to equal employment opportunity.

22 **SEC. 108. DISTRIBUTION OF SURCHARGES.**

23 All surcharges received by the Secretary from the sale  
24 of coins issued under this title shall be promptly paid by  
25 the Secretary—

1 (1) in the case of surcharges received in connec-  
2 tion with the sale of the first 500,000 coins issued,  
3 to the Jefferson Endowment Fund, to be used—

4 (A) to establish and maintain an endow-  
5 ment to be a permanent source of support for  
6 Monticello and its historic furnishings; and

7 (B) for the Jefferson Endowment Fund's  
8 educational programs, including the Inter-  
9 national Center for Jefferson Studies; and

10 (2) in the case of surcharges received in connec-  
11 tion with the sale of all other such coins, to the Cor-  
12 poration for Jefferson's Poplar Forest, to be used  
13 for the restoration and maintenance of Poplar  
14 Forest.

15 **SEC. 109. AUDITS.**

16 The Comptroller General of the United States shall  
17 have the right to examine such books, records, documents,  
18 and other data of the entities specified in section 108, as  
19 may be related to the expenditures of amounts paid under  
20 section 108.

21 **SEC. 110. FINANCIAL ASSURANCES.**

22 (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
23 retary shall take such actions as may be necessary to en-  
24 sure that minting and issuing coins under this title will

1 not result in any net cost to the United States Govern-  
2 ment.

3 (b) PAYMENT FOR COINS.—A coin shall not be issued  
4 under this title unless the Secretary has received—

5 (1) full payment for the coin;

6 (2) security satisfactory to the Secretary to in-  
7 demnify the United States for full payment; or

8 (3) a guarantee of full payment satisfactory to  
9 the Secretary from a depository institution whose  
10 deposits are insured by the Federal Deposit Insur-  
11 ance Corporation or the National Credit Union  
12 Administration Board.

## 13 **TITLE II—U.S. VETERANS** 14 **COMMEMORATIVE COINS**

### 15 **SEC. 201. SHORT TITLE.**

16 This title may be cited as the “United States Veter-  
17 ans Commemorative Coin Act of 1993”.

### 18 **SEC. 202. COIN SPECIFICATIONS.**

19 (a) ONE-DOLLAR SILVER COINS.—

20 (1) ISSUANCE.—The Secretary of the Treasury  
21 (hereafter in this title referred to as the “Sec-  
22 retary”) shall issue one-dollar coins of 3 different  
23 designs, which shall—

24 (A) weigh 26.73 grams;

25 (B) have a diameter of 1.500 inches; and

1 (C) contain 90 percent silver and 10 per-  
2 cent copper.

3 (2) DESIGNATION OF VALUE AND INSCRIP-  
4 TIONS.—On each coin there shall be a designation of  
5 the value of the coin, an inscription of the year  
6 “1994”, and inscriptions of the words “Liberty”,  
7 “In God We Trust”, “United States of America”,  
8 and “E Pluribus Unum”.

9 (3) DESIGN OF 3 COINS.—

10 (A) PRISONER-OF-WAR COMMEMORATIVE  
11 COIN.—1 type of coin issued under this title  
12 shall be a prisoner-of-war commemorative coin  
13 the design of which shall be emblematic of the  
14 experience of Americans who have been pris-  
15 oners-of-war.

16 (B) VIETNAM VETERANS MEMORIAL COM-  
17 MEMORATIVE COIN.—1 type of coin issued  
18 under this title shall be a Vietnam Veterans  
19 Memorial commemorative coin the design of  
20 which shall be emblematic of the Vietnam  
21 Veterans Memorial.

22 (C) WOMEN IN MILITARY SERVICE FOR  
23 AMERICA MEMORIAL COMMEMORATIVE COIN.—1  
24 type of coin issued under this title shall be  
25 Women in Military Service for America Memo-

1           rial commemorative coin the design of which  
2           shall be symbolic of women’s service in the  
3           Armed Forces of the United States.

4           (4) MAXIMUM NUMBER FOR COINS OF EACH  
5           DESIGN.—The Secretary shall issue no more than  
6           500,000 coins of each design.

7           (b) LEGAL TENDER.—The coins issued under this  
8           title shall be legal tender, as provided in section 5103 of  
9           title 31, United States Code.

10          (c) NUMISMATIC ITEMS.—For purposes of section  
11          5132(a)(1) of title 31, United States Code, all coins  
12          minted under this title shall be considered to be numis-  
13          matic items.

14          **SEC. 203. SOURCES OF BULLION.**

15          The Secretary shall obtain silver for the coins minted  
16          under this title only from stockpiles established under the  
17          Strategic and Critical Minerals Stock Piling Act.

18          **SEC. 204. SELECTION OF DESIGN.**

19          Subject to section 202(a)(3), the design for the coins  
20          authorized by this title shall be—

21                  (1) selected by the Secretary after consultation  
22                  with the Commission of Fine Arts and—

23                          (A) in the case of the coin described in  
24                          section 202(a)(3)(B), the Vietnam Veterans  
25                          Memorial Fund; and



1 (B) in the case of the coin described in  
2 section 202(a)(3)(C), the Women in Military  
3 Service for America Memorial Foundation, In-  
4 corporated; and  
5 (2) reviewed by the Citizens Commemorative  
6 Advisory Committee.

7 **SEC. 205. SALE OF COINS.**

8 (a) **SALE PRICE.**—The coins issued under this title  
9 shall be sold by the Secretary at a price equal to the face  
10 value, plus the cost of designing and issuing such coins  
11 (including labor, materials, dies, use of machinery, and  
12 overhead expenses) and the surcharge provided for in sub-  
13 section (d).

14 (b) **BULK SALES.**—The Secretary shall make bulk  
15 sales at a reasonable discount.

16 (c) **PREPAID ORDERS.**—The Secretary shall accept  
17 prepaid orders for the coins issued under this title before  
18 the issuance of such coins. Sales under this subsection  
19 shall be at a reasonable discount to reflect the benefit of  
20 prepayment.

21 (d) **SURCHARGES.**—All sales of coins issued under  
22 this title shall include a surcharge of \$10 per coin.

1 **SEC. 206. ISSUANCE OF THE COINS.**

2 (a) COMMENCEMENT OF ISSUANCE.—The coins  
3 minted under this title may be issued beginning May 1,  
4 1994.

5 (b) TERMINATION OF AUTHORITY.—The coins au-  
6 thorized under this title may not be minted after April  
7 30, 1995.

8 (c) PROOF AND UNCIRCULATED COINS.—The coins  
9 authorized under this title shall be issued in uncirculated  
10 and proof qualities.

11 (d) 3-COIN SETS.—

12 (1) IN GENERAL.—In addition to any other  
13 manner and form of sales of coins minted under this  
14 title, the Secretary shall make a portion of such  
15 coins available for sale in 3-coin sets containing 1 of  
16 each of the 3 designs of coins required pursuant to  
17 section 202(a)(3).

18 (2) NUMBER OF SETS.—The number of 3-coin  
19 sets made available pursuant to paragraph (1) shall  
20 be at the discretion of the Secretary.

21 **SEC. 207. GENERAL WAIVER OF PROCUREMENT REGULA-**  
22 **TIONS.**

23 (a) IN GENERAL.—Except as provided in subsection  
24 (b), no provision of law governing procurement or public  
25 contracts shall be applicable to the procurement of goods

1 and services necessary for carrying out the provisions of  
2 this title.

3 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
4 section (a) shall not relieve any person entering into a con-  
5 tract under the authority of this title from complying with  
6 any law relating to equal employment opportunity.

7 **SEC. 208. DISTRIBUTION OF SURCHARGES.**

8 (a) PRISONER-OF-WAR COMMEMORATIVE COINS.—  
9 Except as provided in subsection (d), an amount equal to  
10 the surcharges received by the Secretary from the sale of  
11 prisoner-of-war commemorative coins described in section  
12 202(a)(3)(A) shall be promptly paid by the Secretary in  
13 the order that follows:

14 (1) AMOUNTS TO BE MADE AVAILABLE FOR  
15 CONSTRUCTION OF MUSEUM.—The Secretary of the  
16 Treasury shall make available to the Secretary of  
17 the Interior the first \$3,000,000 of such surcharges  
18 for the construction of the Andersonville Prisoner-of-  
19 War Museum in Andersonville, Georgia.

20 (2) AMOUNTS TO BE PAID TO ENDOWMENT  
21 FUND.—After payment of the amount required by  
22 paragraph (1), the Secretary of the Treasury shall  
23 pay 50 percent of the remaining surcharges to the  
24 endowment fund established pursuant to section  
25 209(a).

1           (3) AMOUNTS TO BE PAID TO MAINTAIN NA-  
2           TIONAL CEMETERIES.—After payment of the  
3           amount required by paragraph (1), the Secretary  
4           shall pay 50 percent of the remaining surcharges to  
5           the Secretary of Veterans Affairs for purposes of  
6           maintaining national cemeteries pursuant to chapter  
7           24 of title 38, United States Code.

8           (b) VIETNAM VETERANS MEMORIAL COMMEMORA-  
9           TIVE COINS.—Except as provided in subsection (d), an  
10          amount equal to the surcharges received by the Secretary  
11          from the sale of Vietnam Veterans Memorial commemora-  
12          tive coins described in section 202(a)(3)(B) shall be  
13          promptly paid by the Secretary to the Vietnam Veterans  
14          Memorial Fund to assist the Fund’s efforts to raise an  
15          endowment to be a permanent source of support for the  
16          repair, maintenance, and addition of names to the  
17          Vietnam Veterans Memorial.

18          (c) WOMEN IN MILITARY SERVICE FOR AMERICA  
19          MEMORIAL COMMEMORATIVE COINS.—Except as provided  
20          in subsection (d), an amount equal to the surcharges re-  
21          ceived by the Secretary from the sale of Women in Military  
22          Service for America Memorial commemorative coins de-  
23          scribed in section 202(a)(3)(C) shall be promptly paid by  
24          the Secretary to the Women in Military Service for Amer-  
25          ica Memorial Foundation, Inc., for the purpose of creat-

1 ing, endowing, and dedicating the Women in Military  
2 Service for America Memorial.

3 (d) SURCHARGES FROM 3-COIN SETS.—In the case  
4 of surcharges derived from the sale of 3-coin sets pursuant  
5 to section 206(d)—

6 (1)  $\frac{1}{3}$  of such amount shall be distributed as  
7 provided in subsection (a);

8 (2)  $\frac{1}{3}$  shall be distributed as provided in sub-  
9 section (b); and

10 (3)  $\frac{1}{3}$  shall be distributed as provided in sub-  
11 section (c).

12 **SEC. 209. ANDERSONVILLE PRISONER-OF-WAR MUSEUM EN-**  
13 **DOWMENT FUND.**

14 (a) ESTABLISHMENT.—There is hereby established in  
15 the Department of the Interior an endowment fund (here-  
16 inafter in this section referred to as the “fund”) to be  
17 administered by the Secretary of the Interior and to con-  
18 sist of the amounts deposited under subsection (b).

19 (b) DEPOSIT INTO FUND.—

20 (1) DEPOSIT FROM SURCHARGES.—There shall  
21 be deposited into the fund such amounts that are  
22 paid by the Secretary under section 208(a)(2).

23 (2) INVESTMENT.—The Secretary of the Inte-  
24 rior shall have the authority to invest the portion of  
25 the fund that is not, in the determination of such

1 Secretary, required to meet the current needs of the  
2 fund, in obligations of the United States or in obli-  
3 gations guaranteed as to the principal and interest  
4 by the United States. In making such investments,  
5 the Secretary of the Interior shall select obligations  
6 having maturities suitable to the needs of the fund.

7 (c) EXPENDITURES.—The Secretary of the Interior  
8 may use the amounts deposited in the fund under this title  
9 to pay for the maintenance of the Andersonville Prisoner-  
10 of-War Museum in Andersonville, Georgia.

11 **SEC. 210. AUDITS.**

12 The Comptroller General of the United States shall  
13 have the right to examine such books, records, documents,  
14 and other data of the entities specified in section 208, as  
15 may be related to the expenditures of amounts paid under  
16 section 208.

17 **SEC. 211. FINANCIAL ASSURANCES.**

18 (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
19 retary shall take such actions as may be necessary to en-  
20 sure that minting and issuing coins under this title will  
21 not result in any net cost to the United States Govern-  
22 ment.

23 (b) PAYMENT FOR COINS.—A coin shall not be issued  
24 under this title unless the Secretary has received—

25 (1) full payment for the coin;

1           (2) security satisfactory to the Secretary to in-  
2 demnify the United States for full payment; or

3           (3) a guarantee of full payment satisfactory to  
4 the Secretary from a depository institution whose  
5 deposits are insured by the Federal Deposit Insur-  
6 ance Corporation or the National Credit Union  
7 Administration Board.

8 **TITLE III—REFORM OF COM-**  
9 **MEMORATIVE COIN PRO-**  
10 **GRAMS**

11 **SEC. 301. SENSE OF CONGRESS RESOLUTION.**

12           (A) FINDINGS.—The Congress hereby makes the fol-  
13 lowing findings:

14           (1) Congress has authorized 18 commemorative  
15 coin programs in the 9 years since 1984.

16           (2) There are more meritorious causes, events,  
17 and people worthy of commemoration than can be  
18 honored with commemorative coinage.

19           (3) Commemorative coin legislation has in-  
20 creased at a pace beyond that which the numismatic  
21 community can reasonably be expected to absorb.

22           (4) It is in the interests of all Members of Con-  
23 gress that a policy be established to control the flow  
24 of commemorative coin legislation.

1 (b) DECLARATION.—It is the sense of the Congress  
2 that the Committee on Banking, Finance and Urban Af-  
3 fairs of the House of Representatives and the Committee  
4 on Banking, Housing, and Urban Affairs of the Senate  
5 should not report or otherwise clear for consideration by  
6 the House of Representatives or the Senate legislation  
7 providing for more than 2 commemorative coin programs  
8 for any year, unless the committee determines, on the  
9 basis of a recommendation by the Citizens Commemora-  
10 tive Coin Advisory Committee, that extraordinary merit  
11 exists for an additional commemorative coin program.

12 **SEC. 302. REPORTS BY RECIPIENTS OF COMMEMORATIVE**  
13 **COIN SURCHARGES.**

14 (a) QUARTERLY FINANCIAL REPORT.—

15 (1) IN GENERAL.—Each person who receives,  
16 after the date of the enactment of this Act, any sur-  
17 charge derived from the sale of commemorative coins  
18 under any Act of Congress shall submit a quarterly  
19 financial report to the Director of the United States  
20 Mint and the Comptroller General of the United  
21 States describing in detail the expenditures made by  
22 such person from the proceeds of the surcharge.

23 (2) INFORMATION TO BE INCLUDED.—The re-  
24 port under paragraph (1) shall include information  
25 on the proportion of the surcharges received during



1 the period covered by the report to the total revenue  
2 of such person during such period, expressed as a  
3 percentage, and the percentage of total revenue dur-  
4 ing such period which was spent on administrative  
5 expenses (including salaries, travel, overhead, and  
6 fund raising).

7 (3) DUE DATES.—Quarterly reports under this  
8 subsection shall be due at the end of the 30-day pe-  
9 riod beginning on the last day of any calendar quar-  
10 ter during which any surcharge derived from the  
11 sale of commemorative coins is received by any  
12 person.

13 (b) FINAL REPORT.—Each person who receives, after  
14 the date of the enactment of this Act, any surcharge de-  
15 rived from the sale of commemorative coins under any Act  
16 of Congress shall submit a final report on the expenditures  
17 made by such person from the proceeds of all surcharges  
18 received by such person, including information described  
19 in subsection (a)(2), before the end of the 1-year period  
20 beginning on the last day on which sales of such coins  
21 may be made.

22 **SEC. 303. GAO REPORTS TO CONGRESS.**

23 Before the end of the 1-year period beginning on the  
24 last day on which sales of commemorative coins may be  
25 made under the Act of Congress which authorized such

1 coins, the Comptroller General of the United States shall  
2 submit a financial accounting statement to the Congress  
3 on the payment of any surcharges derived from the sale  
4 of such coins and the use and expenditure of the proceeds  
5 of such surcharges by any recipient (other than a recipient  
6 which is an agency or department of the Federal Govern-  
7 ment) based on the reports filed by such recipient with  
8 the Comptroller General in accordance with section 302  
9 and any audit of such recipient which is conducted by the  
10 Comptroller General with respect to the use and expendi-  
11 ture of such proceeds.

Passed the House of Representatives November 21,  
1993.

Attest: DONNALD K. ANDERSON,  
*Clerk.*

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