

103^D CONGRESS
1ST SESSION

H. R. 360

To amend the Internal Revenue Code of 1986 to make permanent the provisions permitting tax-exempt treatment for certain qualified small issue bonds.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Ms. SLAUGHTER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the provisions permitting tax-exempt treatment for certain qualified small issue bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF TAX-EXEMPT**
4 **TREATMENT FOR CERTAIN QUALIFIED**
5 **SMALL ISSUE BONDS.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 144(a)(12) of the Internal Revenue Code of 1986 (relating
8 to termination dates) is amended by striking all that fol-

1 lows clause (ii) and inserting “subparagraph (A) shall not
2 apply”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to bonds issued after June 30,
5 1992.

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