

103^D CONGRESS
1ST SESSION

H. R. 3668

To require the Secretary of the Treasury to mint coins in commemoration of the 125th anniversary of the founding of the American Museum of Natural History.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 22, 1993

Mr. NADLER (for himself and Mrs. MALONEY) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 125th anniversary of the founding of the American Museum of Natural History.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Museum of
5 Natural History 125th Anniversary Commemorative Coin
6 Act”.

7 **SEC. 2. COIN SPECIFICATIONS.**

8 (a) ONE DOLLAR SILVER COINS.—

1 (1) ISSUANCE.—The Secretary of the Treasury
2 (hereafter in this Act referred to as the “Secretary”)
3 shall issue not more than 600,000 one-dollar coins
4 each of which shall—

5 (A) weigh 26.73 grams;

6 (B) have a diameter of 1.500 inches; and

7 (C) be composed of 90 percent silver and
8 10 percent copper.

9 (2) DESIGN.—The design of the dollar coins
10 shall be emblematic of a prehistoric dinosaur, con-
11 tain the inscription “American Museum of Natural
12 History”, and a view of the east front (located on
13 Central Park West in New York City) of the Amer-
14 ican Museum of Natural History. On each coin shall
15 be a designation of the value of the coin, an inscrip-
16 tion of the year “1995”, and inscriptions of the
17 words “Liberty”, “In God We Trust”, “United
18 States of America”, and “E Pluribus Unum”.

19 (b) LEGAL TENDER.—The coins minted under this
20 Act shall be legal tender as provided in section 5103 of
21 title 31, United States Code.

22 (c) NUMISMATIC ITEMS.—For purposes of section
23 5132(a)(1) of title 31, United States Code, all coins mint-
24 ed under this Act shall be considered to be numismatic
25 items.

1 **SEC. 3. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted
3 under this Act from stockpiles established under the Stra-
4 tegic and Critical Minerals Stock Piling Act.

5 **SEC. 4. SELECTION OF DESIGN.**

6 Subject to section 2(a)(2), the design for each coin
7 authorized by this Act shall be—

8 (1) selected by the Secretary after consultation
9 with the licensing and marketing manager of the
10 American Museum of Natural History and the Com-
11 mission of Fine Arts; and

12 (2) reviewed by the Citizens Commemorative
13 Coin Advisory Committee.

14 **SEC. 5. ISSUANCE OF THE COINS.**

15 (a) PERIOD FOR ISSUANCE.—The coins minted under
16 this Act may be issued by the Secretary beginning on Jan-
17 uary 1, 1995.

18 (b) TERMINATION OF AUTHORITY.—Coins may not
19 be minted under this Act after December 31, 1995.

20 (c) USE OF 1 MINT FACILITY.—Only 1 facility of the
21 United States Mint may be used to strike any particular
22 quality of the coins minted under this Act.

23 (d) PROOF AND UNCIRCULATED COINS.—The coins
24 minted under this Act shall be issued in uncirculated and
25 proof qualities.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—Notwithstanding any other provi-
3 sion of law, the Secretary shall sell the coins minted under
4 this Act at a price equal to the sum of the face value,
5 the surcharge required under subsection (c), and the cost
6 of designing and issuing the coins (including labor, mate-
7 rials, dies, use of machinery, and overhead expenses).

8 (b) BULK SALES.—The Secretary shall make any
9 bulk sales of the coins minted under this Act at a reason-
10 able discount.

11 (c) PREPAID ORDERS.—The Secretary shall accept
12 prepaid orders for the coins minted under this Act prior
13 to the issuance of such coins. Sale prices with respect to
14 such prepaid orders shall be at a reasonable discount.

15 (d) SURCHARGE.—All sales of coins minted under
16 this Act shall include a surcharge of \$10.00 per coin.

17 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
18 **TIONS.**

19 (a) IN GENERAL.—Except as provided in subsection
20 (b), no provision of law governing procurement or public
21 contracts shall be applicable to the procurement of goods
22 and services necessary for carrying out the provisions of
23 this Act.

24 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
25 section (a) shall not relieve any person entering into a con-

1 tract under the authority of this Act from complying with
2 any law relating to equal employment opportunity.

3 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

4 The surcharges received by the Secretary from the
5 sale of the coins issued under this Act shall be promptly
6 paid by the Secretary to the Budgetary Fund for the
7 American Museum of Natural History.

8 **SEC. 9. AUDITS.**

9 The Comptroller General shall have the right to ex-
10 amine such books, records, documents, and other data of
11 the Budgetary Fund of the American Museum of Natural
12 History as may be related to the expenditure of amounts
13 paid under section 8.

14 **SEC. 10. FINANCIAL ASSURANCES.**

15 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
16 retary shall take such actions as may be necessary to en-
17 sure that minting and issuing coins under this Act will
18 not result in any net cost to the United States Govern-
19 ment.

20 (b) PAYMENT FOR COINS.—A coin shall not be issued
21 under this Act unless the Secretary has received—

22 (1) full payment for the coin;

23 (2) security satisfactory to the Secretary to in-
24 demnify the United States for full payment; or

1 (3) a guarantee of full payment satisfactory to
2 the Secretary from a depository institution whose
3 deposits are insured by the Federal Deposit Insur-
4 ance Corporation or the National Credit Union Ad-
5 ministration Board.

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