

103^D CONGRESS
2^D SESSION

H. R. 3820

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the signing of the World War II peace accords on September 2, 1945.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 8, 1994

Mr. SMITH of Texas (for himself, Mr. PICKLE, and Mr. MONTGOMERY) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the signing of the World War II peace accords on September 2, 1945.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “World War II Peace
5 Accords Commemorative Coin Act”.

6 **SEC. 2. CONGRESSIONAL FINDINGS AND SENSE OF THE**
7 **CONGRESS.**

8 (a) FINDINGS.—The Congress finds the following:

1 (1) The date of September 2, 1995, will mark
2 the 50th anniversary of the signing of the peace ac-
3 cords among the nations involved in World War II
4 in the Pacific.

5 (2) Such date marked the end of all hostilities
6 in the largest war the world has ever known.

7 (3) September 2, 1945, also marked the birth
8 of a democratic form of government in Japan.

9 (b) SENSE OF THE CONGRESS.—It is the sense of
10 the Congress that—

11 (1) the 50th anniversary of the signing of the
12 peace accords on the U.S.S. Missouri should not go
13 unrecognized at the national level; and

14 (2) the United States should recognize such an-
15 niversary by minting and issuing a commemorative
16 coin.

17 **SEC. 3. COIN SPECIFICATIONS.**

18 (a) HALF DOLLAR CLAD COINS.—

19 (1) ISSUANCE.—The Secretary of the Treasury
20 (hereafter in this Act referred to as the “Secretary”)
21 shall issue not more than 500,000 half dollar coins
22 which shall be minted to the specifications for half
23 dollar coins contained in section 5112(b) of title 31,
24 United States Code.

1 (2) DESIGN.—The design of the half dollar
2 coins shall be emblematic of the signing of the peace
3 accords on September 2, 1945. On each coin shall
4 be a designation of the value of the coin, an inscrip-
5 tion of the year “1995”, and inscriptions of the
6 words “Liberty”, “In God We Trust”, “United
7 States of America”, and “E Pluribus Unum”.

8 (b) LEGAL TENDER.—The coins minted under this
9 Act shall be legal tender as provided in section 5103 of
10 title 31, United States Code.

11 (c) NUMISMATIC ITEMS.—For purposes of section
12 5132(a)(1) of title 31, United States Code, all coins mint-
13 ed under this Act shall be considered to be numismatic
14 items.

15 **SEC. 4. SELECTION OF DESIGN.**

16 The design for the coins authorized by this Act shall
17 be—

18 (1) selected by the Secretary after consultation
19 with the Admiral Nimitz Foundation and the Com-
20 mission of Fine Arts; and

21 (2) reviewed by the Citizens Commemorative
22 Coin Advisory Committee.

1 **SEC. 5. ISSUANCE OF THE COINS.**

2 (a) PERIOD FOR ISSUANCE.—The coins minted under
3 this Act may be issued by the Secretary beginning on Jan-
4 uary 1, 1995.

5 (b) TERMINATION OF AUTHORITY.—Coins may not
6 be minted under this Act after December 31, 1995.

7 (c) PROOF AND UNCIRCULATED COINS.—The coins
8 minted under this Act shall be issued in uncirculated and
9 proof qualities.

10 **SEC. 6. SALE OF COINS.**

11 (a) SALE PRICE.—Notwithstanding any other provi-
12 sion of law, the Secretary shall sell the coins minted under
13 this Act at a price equal to the face value, plus the cost
14 of designing and issuing the coins (including labor, mate-
15 rials, dies, use of machinery, and overhead expenses).

16 (b) BULK SALES.—The Secretary shall make any
17 bulk sales of the coins minted under this Act at a reason-
18 able discount.

19 (c) PREPAID ORDERS.—The Secretary shall accept
20 prepaid orders for the coins minted under this Act prior
21 to the issuance of such coins. Sale prices with respect to
22 such prepaid orders shall be at a reasonable discount.

23 (d) SURCHARGE.—All sales of coins minted under
24 this Act shall include a surcharge of \$5.00 per coin.

1 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
2 **TIONS.**

3 (a) IN GENERAL.—Except as provided in subsection
4 (b), no provision of law governing procurement or public
5 contracts shall be applicable to the procurement of goods
6 and services necessary for carrying out the provisions of
7 this Act.

8 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
9 section (a) shall not relieve any person entering into a con-
10 tract under the authority of this Act from complying with
11 any law relating to equal employment opportunity.

12 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

13 The surcharges received by the Secretary from the
14 sale of the coins issued under this Act shall be promptly
15 paid by the Secretary to the Admiral Nimitz Foundation
16 for the purpose of preserving the Pacific War heritage of
17 the United States.

18 **SEC. 9. AUDITS.**

19 The Comptroller General shall have the right to ex-
20 amine such books, records, documents, and other data of
21 the Admiral Nimitz Foundation as may be related to the
22 expenditure of amounts paid under section 8.

23 **SEC. 10. FINANCIAL ASSURANCES.**

24 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
25 retary shall take such actions as may be necessary to en-
26 sure that minting and issuing coins under this Act will

1 not result in any net cost to the United States Govern-
2 ment.

3 (b) PAYMENT FOR COINS.—A coin shall not be issued
4 under this Act unless the Secretary has received—

5 (1) full payment for the coin;

6 (2) security satisfactory to the Secretary to in-
7 demnify the United States for full payment; or

8 (3) a guarantee of full payment satisfactory to
9 the Secretary from a depository institution whose
10 deposits are insured by the Federal Deposit Insur-
11 ance Corporation or the National Credit Union Ad-
12 ministration Board.

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