

103^D CONGRESS
2^D SESSION

H. R. 3879

To authorize the minting of coins to commemorate the 1995 Special Olympics World Games.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 23, 1994

Ms. DELAURO (for herself, Mrs. KENNELLY, Mr. GEJDENSON, Mrs. JOHNSON of Connecticut, Mr. FRANKS of Connecticut, Mr. SHAYS, Mr. WISE, Ms. EDDIE BERNICE JOHNSON of Texas, Mrs. MEEK, Mr. DURBIN, Mr. KOPETSKI, Mr. VOLKMER, Mr. MCCLOSKEY, Mr. POSHARD, Mr. HAMBURG, Mr. SABO, Mr. SCOTT, Mr. COPPERSMITH, Mr. FIELDS of Louisiana, Mr. TORRES, Mr. FAZIO, Ms. VELÁZQUEZ, Ms. PELOSI, Mr. OLVER, Mr. HOYER, Mrs. MORELLA, Ms. KAPTUR, Mrs. SCHROEDER, Ms. SLAUGHTER, Mr. BLACKWELL, Mr. PETE GEREN of Texas, Mr. GEPHARDT, Mr. CRAMER, Mr. VISCLOSKY, Mr. TORRICELLI, Mr. REED, Mr. KREIDLER, Mr. MURPHY, Mr. FRANK of Massachusetts, Mr. MILLER of California, Mr. FOGLIETTA, Mr. SERRANO, Mr. BISHOP, Mr. ENGEL, Mr. FARR of California, Ms. ESHOO, Ms. WOOLSEY, Mrs. LOWEY, Mr. SKAGGS, Ms. WATERS, Ms. ENGLISH of Arizona, Mr. PASTOR, Mr. CLEMENT, Ms. ROYBAL-ALLARD, Mr. SAWYER, Mrs. UNSOELD, Ms. SHEPHERD, Mrs. CLAYTON, Mr. LEWIS of Georgia, Mr. BACCHUS of Florida, Mr. BORSKI, Mr. HOLDEN, Mr. LEACH, and Mr. KLECZKA) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To authorize the minting of coins to commemorate the 1995 Special Olympics World Games.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “1995 Special Olympics
3 World Games Commemorative Coin Act”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5 (a) ONE DOLLAR SILVER COINS.—

6 (1) ISSUANCE.—The Secretary of the Treasury
7 (hereafter in this Act referred to as the “Secretary”)
8 shall issue not more than 800,000 \$1 coins, which
9 shall weigh 26.73 grams, have a diameter of 1.500
10 inches, and shall contain 90 percent silver and 10
11 percent copper.

12 (2) DESIGN.—The design of the coins issued
13 under this Act shall be emblematic of the 1995 Spe-
14 cial Olympics World Games. On each such coin there
15 shall be a designation of the value of the coin, an
16 inscription of the year “1995”, and inscriptions of
17 the words “Liberty”, “In God We Trust”, “United
18 States of America”, and “E Pluribus Unum”.

19 (b) LEGAL TENDER.—The coins issued under this
20 Act shall be legal tender as provided in section 5103 of
21 title 31, United States Code.

22 (c) NUMISMATIC ITEMS.—For purposes of section
23 5132(a)(1) of title 31, United States Code, all coins mint-
24 ed under this Act shall be considered to be numismatic
25 items.

1 **SEC. 3. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted
3 under this Act only from stockpiles established under the
4 Strategic and Critical Materials Stock Piling Act.

5 **SEC. 4. SELECTION OF DESIGN.**

6 The design for the coins authorized by this Act shall
7 be selected by the Secretary after consultation with the
8 1995 Special Olympics World Games Organizing Commit-
9 tee, Inc. and the Commission of Fine Arts. As required
10 by section 5135 of title 31, United States Code, the design
11 shall also be reviewed by the Citizens Commemorative
12 Coin Advisory Committee.

13 **SEC. 5. ISSUANCE OF THE COINS.**

14 (a) **QUALITY OF COINS.**—The coins authorized under
15 this Act may be issued in uncirculated and proof qualities.

16 (b) **MINT FACILITY.**—Not more than 1 facility of the
17 United States Mint may be used to strike any particular
18 quality of the coins minted under this Act.

19 (c) **COMMENCEMENT OF ISSUANCE.**—The coins au-
20 thorized under this Act shall be available for issue not
21 later than January 15, 1995.

22 (d) **SUNSET PROVISION.**—No coins shall be minted
23 under this Act after December 31, 1995.

24 **SEC. 6. SALE OF THE COINS.**

25 (a) **SALE PRICE.**—The coins issued under this Act
26 shall be sold by the Secretary at a price equal to the sum

1 of the face value of the coins, the surcharge provided in
2 subsection (d) with respect to such coins, and the cost of
3 designing and issuing such coins (including labor, mate-
4 rials, dies, use of machinery, overhead expenses, market-
5 ing, and shipping).

6 (b) BULK SALES.—The Secretary shall make bulk
7 sales at a reasonable discount.

8 (c) PREPAID ORDERS.—The Secretary shall accept
9 prepaid orders for the coins authorized under this Act
10 prior to the issuance of such coins. Sales under this sub-
11 section shall be at a reasonable discount.

12 (d) SURCHARGE REQUIRED.—All sales shall include
13 a surcharge of \$10 per coin.

14 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
15 **TIONS.**

16 No provision of law governing procurement or public
17 contracts shall be applicable to the procurement of goods
18 or services necessary for carrying out the provisions of this
19 Act. Nothing in this section shall relieve any person enter-
20 ing into a contract under the authority of this Act from
21 complying with any law relating to equal employment op-
22 portunity.

23 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

24 The total surcharges collected by the Secretary from
25 the sale of the coins issued under this Act shall be prompt-

1 ly paid by the Secretary to the 1995 Special Olympics
2 World Games Organizing Committee, Inc. Such amounts
3 shall be used to—

4 (1) provide a world class sporting event for ath-
5 letes with mental retardation;

6 (2) demonstrate to a global audience the ex-
7 traordinary talents, dedication, and courage of per-
8 sons with mental retardation; and

9 (3) underwrite the cost of staging and promot-
10 ing the 1995 Special Olympics World Games.

11 **SEC. 9. AUDITS.**

12 The Comptroller General of the United States shall
13 have the right to examine such books, records, documents,
14 and other data of the 1995 Special Olympics World Games
15 Organizing Committee, Inc. as may be related to the ex-
16 penditure of amounts paid under section 8.

17 **SEC. 10. FINANCIAL ASSURANCES.**

18 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
19 retary shall take all actions necessary to ensure that the
20 issuance of the coins authorized by this Act shall result
21 in no net cost to the United States Government.

22 (b) ADEQUATE SECURITY FOR PAYMENT RE-
23 QUIRED.—No coin shall be issued under this Act unless
24 the Secretary has received—

25 (1) full payment therefor;

1 (2) security satisfactory to the Secretary to in-
2 dennify the United States for full payment; or

3 (3) a guarantee of full payment satisfactory to
4 the Secretary from a depository institution whose
5 deposits are insured by the Federal Deposit Insur-
6 ance Corporation or the National Credit Union Ad-
7 ministration Board.

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