

103^D CONGRESS
2^D SESSION

H. R. 4057

To amend the Congressional Budget and Impoundment Control Act of 1974 to create a deficit reduction account and to reduce the discretionary spending limits, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 1994

Mr. SCHUMER (for himself, Mr. CRAPO, Mr. BREWSTER, Mr. INGLIS of South Carolina, Mr. EDWARDS of Texas, Mrs. MORELLA, Ms. HARMAN, and Mr. HASTERT) introduced the following bill; which was referred jointly to the Committees on Government Operations and Rules

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to create a deficit reduction account and to reduce the discretionary spending limits, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Deficit Reduction Lock
5 Box Act of 1994”.

1 **SEC. 2. DEFICIT REDUCTION TRUST FUND.**

2 (a) ESTABLISHMENT.—A trust fund known as the
3 “Deficit Reduction Trust Fund” (hereinafter referred to
4 as the “Fund”) shall be established in the Treasury of
5 the United States.

6 (b) CONTENTS.—The Fund shall consist only of
7 amounts contained in the deficit reduction lock box provi-
8 sion of any appropriation Act. Such amounts shall be
9 transferred to the Fund as specified in subsection (c).

10 (c) TRANSFERS OF MONEYS TO THE FUND.—Within
11 10 days of enactment of any appropriation Act which has
12 a deficit reduction lock box provision, there shall be trans-
13 ferred from the general fund to the Fund an amount equal
14 to that amount.

15 (d) USE OF MONEYS IN THE FUND.—Notwithstand-
16 ing any other provision of law, the amounts in the Fund
17 shall not be available, in any fiscal year, for appropriation,
18 obligation, expenditure, or transfer.

19 **SEC. 3. DOWNWARD ADJUSTMENTS OF DISCRETIONARY**
20 **SPENDING LIMITS.**

21 The discretionary spending limit for new budget au-
22 thority for any fiscal year set forth in section 601(a)(2)
23 of the Congressional Budget Act of 1974, as adjusted in
24 strict conformance with section 251 of the Balanced
25 Budget and Emergency Deficit Control Act of 1985, shall
26 be reduced by the amount of budget authority transferred

1 to the Fund for that fiscal year under section 2(c), as cal-
 2 culated by the Director of the Office of Management and
 3 Budget. The adjusted discretionary spending limit for out-
 4 lays for that fiscal year as set forth in such section
 5 601(a)(2) shall be reduced as a result of the reduction
 6 of such budget authority, as calculated by the Director of
 7 the Office of Management and Budget. All such reductions
 8 shall occur on the same day that the amounts triggering
 9 the reductions are transferred to the Fund.

10 **SEC. 4. DEFICIT REDUCTION LOCK-BOX PROVISIONS OF AP-**
 11 **PROPRIATION MEASURES.**

12 (a) DEFICIT REDUCTION LOCK-BOX PROVISIONS.—
 13 Title III of the Congressional Budget Act of 1974 is
 14 amended by adding at the end the following new section:

15 “DEFICIT REDUCTION LOCK-BOX PROVISIONS OF
 16 APPROPRIATION BILLS

17 “SEC. 314. (a) Any general appropriation bill that
 18 is being marked up by the Committee on Appropriations
 19 (or a subcommittee thereof) of either House shall contain
 20 a line item entitled ‘Deficit Reduction Lock-box’. The dol-
 21 lar amount set forth under that heading shall be an
 22 amount equal to the section 602(b)(1) or section
 23 302(b)(1) allocations, as the case may be, to the sub-
 24 committee of jurisdiction over the bill of the Committee
 25 on Appropriations minus the aggregate level of budget au-
 26 thority or outlays contained in the bill being considered.

1 “(b) Whenever a Member of either House of Congress
2 offers an amendment (whether in subcommittee, commit-
3 tee, or on the floor) to an appropriation bill to reduce
4 spending, that reduction shall be placed in the deficit re-
5 duction lock-box unless that Member indicates that it is
6 to be utilized for another program, project, or activity cov-
7 ered by that bill. If the amendment is agreed to and the
8 reduction was placed in the deficit reduction lock-box, then
9 the line item entitled ‘Deficit Reduction Lock-box’ shall
10 be increased by the amount of that reduction.

11 “(c) It shall not be in order in the House of Rep-
12 resentatives or the Senate to consider a conference report
13 that modifies any Deficit Reduction Lock-box provision
14 that is beyond the scope of that provision as so committed
15 to the conference committee.”.

16 (b) CONFORMING AMENDMENT.—The table of con-
17 tents set forth in section 1(b) of the Congressional Budget
18 and Impoundment Control Act of 1974 is amended by in-
19 serting after the item relating to section 313 the following
20 new item:

“Sec. 314. Deficit reduction lock-box provisions of appropriation measures.”.

21 **SEC. 5. CBO TRACKING.**

22 Section 202 of the Congressional Budget Act of 1974
23 is amended by adding at the end the following new sub-
24 section:

1 “(i) SCOREKEEPING ASSISTANCE.—To facilitate
2 compliance by the Committees on Appropriations with sec-
3 tion 314, the Office shall score all general appropriation
4 measures as passed the House of Representatives and as
5 passed the Senate and have such scorecard published in
6 the Congressional Record.”.

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