

103^D CONGRESS
2^D SESSION

H. R. 4074

To require the Secretary of the Treasury to mint coins in commemoration of the National Law Enforcement Officers Memorial, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 17, 1994

Mr. HOYER (for himself, Mr. STUPAK, and Mr. LIGHTFOOT) introduced the following bill; which was referred jointly to the Committees on Banking, Finance and Urban Affairs and Natural Resources

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the National Law Enforcement Officers Memorial, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Law Enforce-
5 ment Officers Memorial Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) FIVE DOLLAR GOLD COINS.—The Secretary of
8 the Treasury (hereafter referred to as the “Secretary”)

1 shall issue not more than 200,000 five dollar coins, which
2 shall—

3 (1) weigh 8.859 grams;

4 (2) have a diameter of 0.850 inches; and

5 (3) contain 90 percent gold and 10 percent
6 alloy.

7 (b) ONE DOLLAR SILVER COINS.—The Secretary
8 shall issue not more than 750,000 one dollar coins which
9 shall—

10 (1) weigh 26.73 grams;

11 (2) have a diameter of 1.500 inches; and

12 (3) contain 90 percent silver and 10 percent
13 copper.

14 (c) DESIGN.—The design of coins authorized to be
15 minted under this Act shall be emblematic of the National
16 Law Enforcement Officers Memorial. On each such coin
17 there shall be a designation of the value of the coin, an
18 inscription of the year “1994”, and inscriptions of the
19 words “Liberty”, “In God We Trust”, “United States of
20 America”, and “E Pluribus Unum”.

21 (d) LEGAL TENDER.—The coins issued under this
22 Act shall be legal tender as provided in section 5103 of
23 title 31, United States Code.

24 (e) NUMISMATIC ITEMS.—For purposes of section
25 5132(a)(1) of title 31, United States Code, all coins mint-

1 ed under this Act shall be considered to be numismatic
2 items.

3 **SEC. 3. SOURCES OF BULLION.**

4 (a) GOLD.—The Secretary shall obtain gold for mint-
5 ing coins under this Act pursuant to the authority of the
6 Secretary under existing law.

7 (b) SILVER.—The Secretary shall obtain silver for
8 minting coins under this Act only from stockpiles estab-
9 lished under the Strategic and Critical Minerals Stock
10 Piling Act.

11 **SEC. 4. SELECTION OF DESIGN.**

12 The design for each coin authorized by this Act shall
13 be—

14 (1) selected by the Secretary after consultation
15 with the National Law Enforcement Officers Memo-
16 rial Fund, Inc., the Secretary of the Interior, and
17 the Commission of Fine Arts; and

18 (2) reviewed by the Citizens Commemorative
19 Advisory Committee.

20 **SEC. 5. SALE OF COINS.**

21 (a) SALE PRICE.—Notwithstanding any other provi-
22 sion of law, the coins issued under this Act shall be sold
23 by the Secretary at a price at least equal to the cost of
24 bullion, plus the cost of designing and issuing such coins

1 (including labor, materials, dies, use of machinery, over-
2 head expenses, marketing, and shipping).

3 (b) BULK SALES.—The Secretary shall make bulk
4 sales at a reasonable discount.

5 (c) PREPAID ORDERS.—The Secretary shall accept
6 prepaid orders for the coins prior to the issuance of such
7 coins. Sales under this subsection shall be at a reasonable
8 discount.

9 (d) SURCHARGE REQUIRED.—All sales shall include
10 a surcharge of \$35 per coin for the five dollar coins and
11 \$7 per coin for the one dollar coins.

12 **SEC. 6. ISSUANCE OF THE COINS.**

13 (a) PERIOD FOR ISSUANCE.—The coins authorized
14 under this Act shall be issued only through the end of cal-
15 endar year 1994.

16 (b) PROOF AND UNCIRCULATED COINS.—The coins
17 authorized under this Act shall be issued in uncirculated
18 and proof qualities, and not more than 1 facility of the
19 United States Mint may be used to strike any particular
20 combination of denomination and quality.

21 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
22 **TIONS.**

23 (a) IN GENERAL.—Except as provided in subsection
24 (b), no provision of law governing procurement or public
25 contracts shall be applicable to the procurement of goods

1 and services necessary for carrying out the provisions of
2 this title.

3 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
4 section (a) shall not relieve any person entering into a con-
5 tract under the authority of this title from complying with
6 any law relating to equal employment opportunity.

7 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

8 The total amount of surcharges received by the Sec-
9 retary from the sale of coins under this Act shall be
10 promptly paid by the Secretary to the Fund established
11 under section 11.

12 **SEC. 9. AUDITS.**

13 The Comptroller General shall have the right to ex-
14 amine such books, records, documents, and other data of
15 the National Park Service as may be related to the ex-
16 penditure of amounts paid under section 8.

17 **SEC. 10. FINANCIAL ASSURANCES.**

18 (a) NO COST TO THE GOVERNMENT.—The Secretary
19 shall take such actions as may be necessary to ensure that
20 the minting and issuance of the coins under this Act shall
21 not result in any net cost to the Federal Government.

22 (b) PAYMENT.—No coin shall be issued under this
23 Act unless the Secretary has received—

24 (1) full payment for the coin;

1 (2) security satisfactory to the Secretary to in-
2 demnify the United States for full payment; or

3 (3) a guarantee of full payment satisfactory to
4 the Secretary from a depository institution the de-
5 posits of which are insured by the Federal Deposit
6 Insurance Corporation or the National Credit Union
7 Administration.

8 **SEC. 11. NATIONAL LAW ENFORCEMENT OFFICERS MEMO-**
9 **RIAL MAINTENANCE FUND.**

10 (a) ESTABLISHMENT.—There is hereby established
11 the National Law Enforcement Officers Memorial Mainte-
12 nance Fund (hereafter referred to as the “Fund”), which
13 shall be a revolving fund, to be administered by the Sec-
14 retary of the Interior. Monies for the Fund shall be raised
15 through surcharges paid to the Fund pursuant to section
16 8. The Secretary of the Interior may accept donations for
17 the Fund. The Fund shall be maintained in an interest
18 bearing account within the Department of the Treasury.

19 (b) PURPOSES.—The Fund shall be used—

20 (1) for maintenance and repair of the National
21 Law Enforcement Officers Memorial;

22 (2) to add to the Memorial the names of law
23 enforcement officers who have died in the line of
24 duty;

1 (3) for security of the Memorial site, to include
2 the posting of National Park Service rangers and
3 United States Park Police, as appropriate;

4 (4) at the discretion of the Secretary of the In-
5 terior and in consultation with the Secretary of the
6 Treasury and the Attorney General of the United
7 States, who shall establish an equitable procedure
8 between the Fund and such other organizations as
9 may be appropriate, to provide educational scholar-
10 ships to the immediate family members of law en-
11 forcement officers killed in the line of duty whose
12 names appear on the Memorial, the total amount of
13 such scholarships not to exceed 10 percent of the
14 Fund's annual income;

15 (5) for the dissemination of information regard-
16 ing the Memorial to the general public; and

17 (6) to administer the Fund, including contract-
18 ing for necessary services, in an amount not to ex-
19 ceed the lesser of—

20 (A) 10 percent of the Fund's annual in-
21 come; or

22 (B) \$200,000 in any 1-year period.

23 (c) BUDGET AND AUDIT TREATMENT.—The Fund
24 shall be subject to the budget and audit provisions of chap-
25 ter 91 of title 31, United States Code.

