

103^D CONGRESS
2^D SESSION

H. R. 4880

To amend the Internal Revenue Code of 1986 to permit the issuance of tax-exempt bonds for air and water pollution control facilities.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 1994

Mr. MCHALE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to permit the issuance of tax-exempt bonds for air and water pollution control facilities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pollution Control
5 Equipment Investment Act of 1994”.

6 **SEC. 2. TAX-EXEMPT BONDS FOR AIR AND WATER POLLU-**
7 **TION CONTROL FACILITIES.**

8 (a) IN GENERAL.—Subsection (a) of section 142 of
9 the Internal Revenue Code of 1986 (defining exempt facil-
10 ity bond) is amended by striking “or” at the end of para-

1 graph (11), by striking the period at the end of paragraph
2 (12) and inserting “, or”, and by adding at the end the
3 following new paragraph:

4 “(13) air or water pollution control facilities.”

5 (b) EFFECTIVE DATE.—The amendment made by
6 subsection (a) shall apply to obligations issued after the
7 date of the enactment of this Act.

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