

103^D CONGRESS
2^D SESSION

H. R. 5251

To amend the Federal Home Loan Bank Act to require the Resolution Trust Corporation to use competitive procedures in procuring property and services necessary or appropriate to carry out its duties.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 1994

Mr. BACHUS of Alabama introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To amend the Federal Home Loan Bank Act to require the Resolution Trust Corporation to use competitive procedures in procuring property and services necessary or appropriate to carry out its duties.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Resolution Trust
5 Corporation Contract Reform Act”.

1 **SEC. 2. REQUIREMENT TO USE COMPETITIVE PROCE-**
2 **DURES.**

3 Section 21A(b)(10)(A)(i) of the Federal Home Loan
4 Bank Act (12 U.S.C. 1441a(b)(10)(A)(i)) is amended by
5 adding at the end the following new sentence: “Notwith-
6 standing any other provision of law, the Corporation shall
7 use competitive procedures (as such term is defined in sec-
8 tion 4 of the Office of Federal Procurement Policy Act)
9 in procuring any property and services necessary or appro-
10 priate to carry out its responsibilities under this section
11 and entering into contracts for such property and
12 services.”.

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