

103^D CONGRESS
1ST SESSION

H. R. 679

To restore and increase the deduction for the health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 1993

Mr. HOLDEN (for himself, Mr. KOLBE, Ms. SNOWE, Mr. ROBERTS, Mr. KANJORSKI, Mr. EMERSON, and Mr. OLVER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To restore and increase the deduction for the health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR HEALTH INSURANCE COSTS**
4 **OF SELF-EMPLOYED INDIVIDUALS IN-**
5 **CREASED AND MADE PERMANENT.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-
9 uals) is amended by striking “25 percent” and inserting
10 “the applicable percentage”.

1 (b) DEDUCTION MADE PERMANENT; APPLICABLE
 2 PERCENTAGE.—Paragraph (6) of section 162(l) of such
 3 Code is amended to read as follows:

4 “(6) APPLICABLE PERCENTAGE.—For purposes
 5 of paragraph (1)—

In the case of taxable years beginning in calendar year:	The applicable percentage is:
1992, 1993, or 1994	25 percent
1995 or 1996	50 percent
1997 or thereafter	100 percent.”

6 (c) CONFORMING AMENDMENT.—Subsection (a) of
 7 section 110 of the Tax Extension Act of 1991 is amended
 8 by striking paragraph (2).

9 (d) EFFECTIVE DATE.—The amendments made by
 10 this section shall apply to taxable years beginning after
 11 December 31, 1991.

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