

103^D CONGRESS
1ST SESSION

H. RES. 50

Expressing the sense of the House of Representatives that in light of current economic conditions the Federal taxes on gasoline, diesel fuel, and home heating fuel shall not be increased.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 1993

Mr. SOLOMON submitted the following resolution; which was referred to the Committee on Ways and Means

RESOLUTION

Expressing the sense of the House of Representatives that in light of current economic conditions the Federal taxes on gasoline, diesel fuel, and home heating fuel shall not be increased.

Whereas many sectors of the Nation's economy have yet to recover from the recent economic downturn;

Whereas an energy tax increase would reduce personal consumption, considered to be the engine of the American economy, and an increase in gasoline, diesel fuel, and home heating fuel taxes would seriously hinder economic recovery;

Whereas an increase in the Federal excise tax on gasoline by 10 cents per gallon would further damage the economy in that such tax would increase the Consumer Price

Index by 0.3 percent, and place an undue hardship on senior citizens, and low income Americans living on a fixed income.

Whereas Federal, State, and local taxes account for nearly 30 percent of the retail price of gasoline;

Whereas all States already tax gasoline and 20 States in the last 2 years have increased, or have considered increasing, their taxes on gasoline; and

Whereas an energy tax, including the gasoline, diesel fuel, and home heating fuel taxes, are regressive in that less affluent Americans must spend a greater proportion of their income to pay those taxes than do more affluent Americans: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that in light of the current economic condi-
3 tions the Federal taxes on gasoline, diesel fuel, and home
4 heating fuel shall not be increased.

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