

103^D CONGRESS
1ST SESSION

H. RES. 83

Expressing the sense of the House of Representatives that the cost-of-living adjustment provisions under title II of the Social Security Act should be preserved.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 1993

Mr. SMITH of New Jersey (for himself, Mr. EMERSON, Ms. DANNER, Mr. QUINN, Mr. FIELDS of Texas, Mr. KING, Mr. MACHTLEY, Mr. LIGHT-FOOT, and Mr. RAHALL) submitted the following resolution; which was referred to the Committee on Ways and Means

RESOLUTION

Expressing the sense of the House of Representatives that the cost-of-living adjustment provisions under title II of the Social Security Act should be preserved.

Whereas the social security cost-of-living adjustment (COLA) was authorized by the Congress in 1972 so that recipients' benefits could keep up with the ever-rising cost of keeping modest means;

Whereas the annual COLA is based on the Consumer Price Index as determined by the Department of Labor;

Whereas social security is off budget and thus should be free from political considerations;

Whereas the social security trust funds currently total over \$300,000,000, guaranteeing that retirees will continue to receive funds well into the next century;

Whereas a freeze on the COLA would affect all 48,000,000 social security beneficiaries, including children and disabled individuals;

Whereas 500,000 senior citizens would fall under the poverty line in the event of such a freeze;

Whereas a COLA freeze is compounded year after year, never to be recouped by the recipient;

Whereas that senior citizens cannot afford to be without much-needed funds in this current economic climate;

Whereas elderly social security beneficiaries already have \$1 of every \$3 earned over \$10,560 taken away due to the social security earnings test; and

Whereas the notch problem also substantially reduces millions of senior citizens' retirement checks: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that the provisions of section 215(i) of the
3 Social Security Act providing for cost-of-living adjust-
4 ments under the old-age, survivors, and disability insur-
5 ance program under title II of such Act are essential to
6 the integrity of such program and must not be interrupted
7 or restricted.

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