

Calendar No. 104

103D CONGRESS
1ST SESSION

S. 1003

[Report No. 103-66]

A BILL

To provide authority for the President to enter into trade agreements to conclude the Uruguay Round of multilateral trade negotiations under the auspices of the General Agreement on Tariffs and Trade, to extend tariff proclamation authority to carry out such agreements, and to apply Congressional "fast track" procedures to a bill implementing such agreements.

JUNE 23 (legislative day, JUNE 22), 1993

Reported without amendment

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IN THE SENATE OF THE UNITED STATES

MAY 20 (legislative day, APRIL 19), 1993

Mr. MOYNIHAN (for himself, Mr. PACKWOOD, Mr. ROCKEFELLER, and Mr. CHAFEE) introduced the following bill; which was read twice and referred to the Committee on Finance

JUNE 23 (legislative day, JUNE 22), 1993

Reported by Mr. MOYNIHAN, without amendment

A BILL

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1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF URUGUAY ROUND TRADE**
 4 **AGREEMENT NEGOTIATING AND PROCLAMA-**
 5 **TION AUTHORITY AND OF “FAST TRACK” PRO-**
 6 **CEDURES TO IMPLEMENTING LEGISLATION.**

7 Section 1102 of the Omnibus Trade and Competitive-
 8 ness Act of 1988 (19 U.S.C. 2902) is amended by insert-
 9 ing at the end the following new subsection:

10 “(e) SPECIAL PROVISIONS REGARDING URUGUAY
 11 ROUND TRADE NEGOTIATIONS.—

12 “(1) IN GENERAL.—Notwithstanding the time
 13 limitations in subsections (a) and (b), if the Uru-
 14 guay Round of multilateral trade negotiations under
 15 the auspices of the General Agreement on Tariffs
 16 and Trade has not resulted in trade agreements by
 17 May 31, 1993, the President may, during the period
 18 after May 31, 1993, and before April 16, 1994,
 19 enter into, under subsections (a) and (b), trade
 20 agreements resulting from such negotiations.

21 “(2) APPLICATION OF TARIFF PROCLAMATION
 22 AUTHORITY.—No proclamation under subsection (a)
 23 to carry out the provisions regarding tariff barriers
 24 of a trade agreement that is entered into pursuant
 25 to paragraph (1) may take effect before the effective

1 date of a bill that implements the provisions regard-
2 ing nontariff barriers of a trade agreement that is
3 entered into under such paragraph.

4 “(3) APPLICATION OF IMPLEMENTING AND
5 ‘FAST TRACK’ PROCEDURES.—Section 1103 applies
6 to any trade agreement negotiated under subsection
7 (b) pursuant to paragraph (1), except that—

8 “(A) in applying subsection (a)(1)(A) of
9 section 1103 to any such agreement, the phrase
10 ‘at least 120 calendar days before the day on
11 which he enters into the trade agreement (but
12 not later than December 15, 1993),’ shall be
13 substituted for the phrase ‘at least 90 calendar
14 days before the day on which he enters into the
15 trade agreement’; and

16 “(B) no provision of subsection (b) of sec-
17 tion 1103 other than paragraph (1)(A) applies
18 to any such agreement and in applying such
19 paragraph, ‘April 16, 1994;’ shall be sub-
20 stituted for ‘June 1, 1991;’.

21 “(4) ADVISORY COMMITTEE REPORTS.—The re-
22 port required under section 135(e)(1) of the Trade
23 Act of 1974 regarding any trade agreement provided
24 for under paragraph (1) shall be provided to the
25 President, the Congress, and the United States

1 Trade Representative not later than 30 days after
2 the date on which the President notifies the Con-
3 gress under section 1103(a)(1)(A) of his intention to
4 enter into the agreement (but before January 15,
5 1994).”.