103D CONGRESS 1ST SESSION

S. 1043

To extend until January 1, 1998, the existing suspension of duty on certain bicycle parts, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 27 (legislative day, APRIL 19), 1993

Mr. GLENN (for himself, Mr. FORD, Mr. McConnell, and Mr. Lugar) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend until January 1, 1998, the existing suspension of duty on certain bicycle parts, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. EXTENSION OF EXISTING SUSPENSION OF
- 4 DUTY ON CERTAIN BICYCLE PARTS.
- 5 The following headings of the Harmonized Tariff
- 6 Schedule of the United States are each amended by strik-
- 7 ing "12/31/92" and inserting "12/31/97":
- 8 (1) Heading 9902.40.11.
- 9 (2) Heading 9902.73.12.
- 10 (3) Heading 9902.73.15.

- 1 (4) Heading 9902.84.79
- 2 (5) Heading 9902.85.12.
- 3 (6) Heading 9902.87.14.
- 4 (7) Heading 9902.87.15.
- 5 (8) Heading 9902.87.16.

6 SEC. 2. RENEWAL OF EXISTING CUSTOMS EXEMPTION AP-

- 7 PLICABLE TO BICYCLE PARTS IN FOREIGN
- 8 TRADE ZONES.
- 9 Section 3(b) of the Act of June 18, 1934 (commonly
- 10 known as the Foreign Trade Zones Act) (19 U.S.C.
- 11 81c(b)) is amended by striking "December 31, 1992" and
- 12 inserting "December 31, 1997".
- 13 SEC. 3. EFFECTIVE DATE.
- 14 (a) IN GENERAL.—Except as provided in subsection
- 15 (b), the amendments made by this Act apply with respect
- 16 to goods entered, or withdrawn from warehouse for con-
- 17 sumption, on or after the 15th day after the date of the
- 18 enactment of this Act.
- 19 (b) Retroactive Provision.—Notwithstanding sec-
- 20 tion 514 of the Tariff Act of 1930 or any other provision
- 21 of law to the contrary, upon a request filed with the appro-
- 22 priate customs officer before the 195th day after the date
- 23 of the enactment of this Act, any entry or withdrawal from
- 24 warehouse for consumption of goods to which any amend-
- 25 ment made by this Act applies and that was made—

1 (1) after December 31, 1992; and
2 (2) before the 15th day after the date of the en3 actment of this Act;
4 and with respect to which there would have been a lower
5 duty if the amendment made by this Act had applied to
6 such entry or withdrawal, shall be liquidated or
7 reliquidated as though the amendments made by sections
8 1 and 2 applied to such entry or withdrawal.

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