

Calendar No. 234

103D CONGRESS
1ST SESSION

S. 1111

A BILL

To authorize the minting of coins to commemorate the Vietnam Veterans Memorial in Washington, D.C.

OCTOBER 18 (legislative day, OCTOBER 13), 1993

Reported without amendment

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Memorial in Washington, D.C.

IN THE SENATE OF THE UNITED STATES

JUNE 5, 1993

Mr. KERREY (for himself, Mr. MCCAIN, Mr. KERRY, Mr. GRASSLEY, Mr. BRYAN, Mr. ROBB, Mr. BUMPERS, Mr. KOHL, Mr. DECONCINI, Mr. LUGAR, Mr. D'AMATO, Mr. DURENBERGER, Mr. CRAIG, Mr. MITCHELL, Mr. INOUE, Mr. CAMPBELL, Mr. SIMON, Mr. COATS, Mr. COCHRAN, Mr. DANFORTH, Mr. LEVIN, Mr. BOREN, Ms. MOSELEY-BRAUN, Mr. BROWN, Mr. CHAFEE, Mr. DASCHLE, Mr. PRESSLER, Mr. RIEGLE, Mr. WELLSTONE, Mr. STEVENS, Mr. LOTT, Mr. HOLLINGS, Mr. MURKOWSKI, Mr. BINGAMAN, Mr. HEFLIN, Mr. EXON, Mr. KENNEDY, Mr. PELL, Mr. THURMOND, Mr. REID, Mr. WALLOP, Mr. GORTON, Mr. BYRD, Mr. SASSER, Mr. SMITH, Mr. NUNN, Mr. SARBANES, Mr. SIMPSON, Mr. HARKIN, Mr. ROCKEFELLER, Mr. FEINGOLD, Mr. GRAMM, Mr. DODD, Mr. MATHEWS, Mr. DOLE, Mr. COHEN, Ms. MIKULSKI, Mr. PRYOR, Mr. SPECTER, Mr. WARNER, Mr. MOYNIHAN, Mr. DORGAN, Mr. AKAKA, Mrs. MURRAY, Mrs. BOXER, Mr. LAUTENBERG, Mr. LIEBERMAN, Mr. JOHNSTON, Mrs. FEINSTEIN, Mr. CONRAD, and Mr. HELMS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

OCTOBER 18 (legislative day, OCTOBER 13), 1993

Reported by Mr. RIEGLE, without amendment

A BILL

To authorize the minting of coins to commemorate the
Vietnam Veterans Memorial in Washington, D.C.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Vietnam Veterans
5 Memorial Commemorative Coin Act of 1994”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) ONE DOLLAR SILVER COINS.—

8 (1) ISSUANCE.—The Secretary of the Treasury
9 (hereafter in this Act referred to as the “Secretary”)
10 shall issue not more than 500,000 \$1 coins, which
11 shall weigh 26.73 grams, have a diameter of 1.500
12 inches, and shall contain 90 percent silver and 10
13 percent copper.

14 (2) DESIGN.—The design of the coins issued
15 under this Act shall be emblematic of the Vietnam
16 Veterans Memorial in Washington, D.C. On each
17 such coin there shall be a designation of the value
18 of the coin, an inscription of the year “1994”, and
19 inscriptions of the words “Liberty”, “In God We
20 Trust”, “United States of America”, and “E
21 Pluribus Unum”.

22 (b) LEGAL TENDER.—The coins issued under this
23 Act shall be legal tender as provided in section 5103 of
24 title 31, United States Code.

1 **SEC. 3. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted
3 under this Act only from stockpiles established under the
4 Strategic and Critical Materials Stock Piling Act.

5 **SEC. 4. SELECTION OF DESIGN.**

6 The design for the coins authorized by this Act shall
7 be selected by the Secretary after consultation with the
8 Vietnam Veterans Memorial Fund and the Commission of
9 Fine Arts. As required by section 5135 of title 31, United
10 States Code, the design shall also be reviewed by the Citi-
11 zens Commemorative Coin Advisory Committee.

12 **SEC. 5. ISSUANCE OF THE COINS.**

13 (a) **QUALITY OF COINS.**—The coins authorized under
14 this Act may be issued in uncirculated and proof qualities.

15 (b) **MINT FACILITY.**—Not more than 1 facility of the
16 United States Mint may be used to strike any particular
17 quality of the coins minted under this Act.

18 (c) **SUNSET PROVISION.**—No coins shall be minted
19 under this Act after April 1, 1995.

20 **SEC. 6. SALE OF THE COINS.**

21 (a) **SALE PRICE.**—The coins issued under this Act
22 shall be sold by the Secretary at a price equal to the sum
23 of the face value of the coins, the surcharge provided in
24 subsection (d) with respect to such coins, and the cost of
25 designing and issuing such coins (including labor, mate-

1 rials, dies, use of machinery, overhead expenses, market-
2 ing, and shipping).

3 (b) BULK SALES.—The Secretary shall make bulk
4 sales at a reasonable discount.

5 (c) PREPAID ORDERS.—The Secretary shall accept
6 prepaid orders for the coins authorized under this Act
7 prior to the issuance of such coins. Sales under this sub-
8 section shall be at a reasonable discount.

9 (d) SURCHARGE REQUIRED.—All sales shall include
10 a surcharge of \$10 per coin.

11 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
12 **TIONS.**

13 No provision of law governing procurement or public
14 contracts shall be applicable to the procurement of goods
15 or services necessary for carrying out the provisions of this
16 Act. Nothing in this section shall relieve any person enter-
17 ing into a contract under the authority of this Act from
18 complying with any law relating to equal employment
19 opportunity.

20 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

21 The total surcharges collected by the Secretary from
22 the sale of the coins issued under this Act shall be prompt-
23 ly paid by the Secretary to the Vietnam Veterans Memo-
24 rial Fund to assist the Vietnam Veterans Memorial Fund's
25 efforts to raise an endowment to be a permanent source

1 of support for the repair, maintenance, and the addition
2 of the names of veterans to the Vietnam Veterans
3 Memorial.

4 **SEC. 9. AUDITS.**

5 The Comptroller General of the United States shall
6 have the right to examine such books, records, documents,
7 and other data of the Vietnam Veterans Memorial Fund
8 as may be related to the expenditure of amounts paid
9 under section 8.

10 **SEC. 10. NUMISMATIC PUBLIC ENTERPRISE FUND.**

11 The coins issued under this Act are subject to the
12 provisions of section 5134 of title 31, United States Code,
13 relating to the Numismatic Public Enterprise Fund.

14 **SEC. 11. FINANCIAL ASSURANCES.**

15 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
16 retary shall take all actions necessary to ensure that the
17 issuance of the coins authorized by this Act shall result
18 in no net cost to the United States Government.

19 (b) ADEQUATE SECURITY FOR PAYMENT RE-
20 QUIRED.—No coin shall be issued under this Act unless
21 the Secretary has received—

22 (1) full payment therefor;

23 (2) security satisfactory to the Secretary to in-
24 demnify the United States for full payment; or

1 (3) a guarantee of full payment satisfactory to
2 the Secretary from a depository institution whose
3 deposits are insured by the Federal Deposit Insur-
4 ance Corporation or the National Credit Union Ad-
5 ministration Board.