Calendar No. 238

103d CONGRESS S. 1159

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of women who have served in the Armed Forces of the United States.

OCTOBER 20 (legislative day, OCTOBER 13), 1993

Reported with amendments

Calendar No. 238

103D CONGRESS 1ST SESSION

S. 1159

To require the Secretary of the Treasury to mint coins in commemoration of women who have served in the Armed Forces of the United States.

IN THE SENATE OF THE UNITED STATES

JUNE 24 (legislative day, JUNE 22), 1993

Mr. MURKOWSKI (for himself, Mr. ROCKEFELLER, Mr. AKAKA, Mr. BINGA-MAN, Mr. BROWN, Mr. BUMPERS, Mr. COCHRAN, Mr. CONRAD, Mr. DASCHLE, Mr. DECONCINI, Mr. DOLE, Mr. DOMENICI, Mr. DUREN-BERGER, Mrs. FEINSTEIN, Mr. GORTON, Mr. HATCH, Mr. INOUYE, Mr. JEFFORDS, Mrs. KASSEBAUM, Mr. KEMPTHORNE, Mr. KOHL, Mr. LAU-TENBERG, Mr. LIEBERMAN, Mr. LEVIN, Mr. PELL, Mr. PRESSLER, Mr. SARBANES, Mr. SIMON, Mr. SIMPSON, Mr. SPECTER, Mr. STEVENS, Mr. THURMOND, Mr. COHEN, Mr. CRAIG, MS. MOSELEY-BRAUN, Mr. MACK, Mr. METZENBAUM, Mr. HEFLIN, Mr. ROTH, Mr. WARNER, Mr. D'AMATO, Mr. KENNEDY, Mr. MITCHELL, MS. MIKULSKI, Mr. NICKLES, Mr. GRAHAM, Mr. BURNS, Mr. GLENN, MrS. HUTCHISON, Mr. ROBB, Mr. PACKWOOD, Mr. MCCAIN, Mr. COATS, Mr. LUGAR, Mr. DORGAN, and Mr. LOTT) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

> OCTOBER 20 (legislative day, OCTOBER 13), 1993 Reported by Mr. RIEGLE, with amendments [Omit the part struck through and insert the part printed in italic]

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of women who have served in the Armed Forces of the United States. Be it enacted by the Senate and House of Representa tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Women in the Armed5 Forces Commemorative Coins Act".

6 SEC. 2. WOMEN IN MILITARY SERVICE COMMEMORATIVE 7 COINS.

8 The Secretary of the Treasury (hereafter in this Act 9 referred to as the "Secretary") shall mint and issue coins 10 in accordance with this Act to commemorate the women 11 who have served in the Armed Forces of the United 12 States.

13 SEC. 3. SPECIFICATIONS OF COINS.

14 (a) DENOMINATIONS.—The Secretary shall mint and15 issue the following coins:

(1) FIVE DOLLAR GOLD COINS.—Not more than
50,000 five dollar gold coins, each of which shall—
(A) weigh 8.359 grams;
(B) have a diameter of 0.850 inches; and

20 (C) be composed of 90 percent gold and 1021 percent alloy.

(2) ONE DOLLAR SILVER COINS.—Not more
than 500,000 one dollar silver coins, each of which
shall—

25 (A) weigh 26.73 grams;

1(B) have a diameter of 1.500 inches; and2(C) be composed of 90 percent silver and310 percent copper.

4 (b) LEGAL TENDER.—The coins minted under this
5 Act shall be legal tender as provided in section 5103 of
6 title 31, United States Code.

7 SEC. 4. SOURCES OF BULLION.

8 (a) GOLD.—The Secretary shall obtain gold for mint9 ing coins under this Act pursuant to the authority of the
10 Secretary under existing law.

(b) SILVER.—The Secretary shall obtain silver for
minting coins under this Act only from stockpiles established under the Strategic and Critical Minerals Stock Piling Act.

15 SEC. 5. DESIGN OF COINS.

16 (a) DESIGN REQUIREMENTS.—

17 (1) IN GENERAL.—The design of the coins au18 thorized under this Act shall, in accordance with
19 subsection (b), be symbolic of women's service in the
20 Armed Forces of the United States.

(2) DESIGNATIONS AND INSCRIPTIONS.—Each
coin authorized under this Act shall bear a designation of the value of the coin, an inscription of the
year the coin is issued, and inscriptions of the words

"Liberty", "In God We Trust", "United States of
 America", and "E Pluribus Unum".

3 (b) SELECTION OF DESIGN.—The design for each
4 coin authorized by this Act shall be selected by the Sec5 retary after consultation with the Women in Military Serv6 ice for America Memorial Foundation and the Commission
7 of Fine Arts. As required by section 5135 of title 31, United
8 States Code, the design shall also be reviewed by the Citizens
9 Commemorative Coin Advisory Committee.

10 SEC. 6. ISSUANCE OF COINS.

11 (a) QUALITY OF COINS.—Coins minted under this12 Act may be issued in uncirculated and proof qualities.

(b) MINT FACILITY.—Only one facility of the United
States Mint may be used to strike any particular combination of denomination and quality for the coins minted
under this Act.

(c) COMMENCEMENT OF ISSUANCE.—The Secretary
may issue the coins minted under this Act beginning on
November 1, 1993.

(d) TERMINATION OF AUTHORITY.—Coins may not
be minted under this Act after the date that is 1 year
after the date on which the Secretary commences the issuing of coins under this section.

24 (e) PROMOTION CONSULTATION.—

1 (1) IN GENERAL.—In consultation with the 2 Women in Military Service for America Memorial 3 Foundation, the Secretary shall determine the role 4 such Foundation shall have in the promotion, adver-5 tising, or marketing of the coins authorized under 6 this Act.

7 (2) CONTRACT.—The Secretary shall enter into
8 a contract involving the promotion, advertising, or
9 marketing of such coins with the Foundation if the
10 Secretary decides such a contract would be beneficial
11 in the sale of the coins.

12 SEC. 7. SALE OF COINS.

13 (a) IN GENERAL.—The Secretary shall sell coins 14 minted under this Act at a price equal to the sum of the 15 face value of the coins, the surcharge provided in sub-16 section (d) with respect to such coins, and the cost of de-17 signing and issuing the coins (including labor, materials, 18 dies, use of machinery, and overhead expenses).

(b) BULK SALES.—The Secretary shall make any
bulk sales of the coins minted under this Act at a reasonable discount to reflect the lower costs of such sales.

(c) PREPAID ORDERS.—The Secretary shall accept
prepaid orders for the coins minted under this Act prior
to the issuance of such coins. Sale prices with respect to
such prepaid orders shall be at a reasonable discount.

(d) SURCHARGES.—All sales of coins minted under
 this Act shall include a surcharge of \$40 per coin for the
 5 dollar coins and \$11 per coin for the one dollar coins.
 SEC. 8. FINANCIAL ASSURANCES.

5 (a) NO NET COST TO GOVERNMENT.—The Secretary
6 shall take such actions as may be necessary to ensure that
7 minting and issuing coins under this Act will not result
8 in any net cost to the Federal Government.

9 (b) PAYMENT FOR COINS.—A coin shall not be issued
10 under this Act unless the Secretary has received—

11 (1) full payment for the coin;

(2) security satisfactory to the Secretary to in-demnify the United States for full payment; or

14 (3) a guarantee of full payment satisfactory to
15 the Secretary from a depository institution whose
16 deposits are insured by the Federal Government.

17 SEC. 9. USE OF SURCHARGES.

(a) IN GENERAL.—Surcharges received from the sale 18 of coins minted under this Act shall be transferred by the 19 Secretary to the Women in Military Service for America 20 21 Memorial Foundation, and used to create, to endow, and 22 to dedicate the Women in the Armed Forces Memorial. 23 (b) Use of Funds if not Used for Memorial.— 24 Of the amounts received by the Women in Military Service 25 for America Memorial Foundation, any amount in excess

of the amount spent by the Foundation for the uses de-1 scribed in subsection (a) shall be transferred to the Sec-2 retary for deposit in the account provided for in section 3 8(b)(1) of the Act entitled "An Act to provide standards" 4 for placement of commemorative works on certain Federal 5 lands in the District of Columbia and its environs, and 6 7 for other purposes" and approved November 14, 1986 (40 U.S.C. 1008). 8

9 (c) AUDITS.—The Comptroller General of the United 10 States shall conduct an annual audit of any books, 11 records, documents, and other data belonging to the 12 Women in Military Service for America Memorial Founda-13 tion as may be related to the expenditure of amounts paid 14 under subsection (a).

15 SEC. 10. GENERAL WAIVER OF PROCUREMENT REGULA16 TIONS.

(a) IN GENERAL.—Except as provided in subsection
(b), no provision of law governing procurement or public
contracts shall be applicable to the procurement of goods
and services necessary for carrying out the provisions of
this Act relating to the minting or selling of the coins authorized by this Act.

23 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-24 section (a) shall not relieve any person entering into a contract under the authority of this Act from complying with
 any law relating to equal employment opportunity.

3 SEC. 11. COINAGE PROFIT FUND.

4 (a) DEPOSITS.—All amounts received from the sale
5 of coins issued under this Act shall be deposited in the
6 coinage profit fund.

7 (b) PAYMENTS.—The Secretary shall pay the 8 amounts authorized under section 9 from the coinage prof-9 it fund.

10 (c) EXPENDITURES.—The Secretary shall charge the
11 coinage profit fund with all expenditures under this Act.
12 SEC. 11. NUMISMATIC PUBLIC ENTERPRISE FUND.

13 The coins issued under this Act are subject to the pro-

14 visions of section 5134 of title 31, United States Code, relat-

15 ing to the Numismatic Public Enterprise Fund.