

103^D CONGRESS
1ST SESSION

S. 1539

To require the Secretary of the Treasury to mint coins in commemoration of Franklin Delano Roosevelt on the occasion of the 50th Anniversary of the death of President Roosevelt.

IN THE SENATE OF THE UNITED STATES

OCTOBER 13, 1993

Mr. INOUE (for himself, Mr. HATFIELD, Mr. LEVIN, and Mr. D'AMATO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of Franklin Delano Roosevelt on the occasion of the 50th Anniversary of the death of President Roosevelt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “1995 Franklin Delano
5 Roosevelt Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds that—

1 (1) the people of the United States feel a deep
2 debt of gratitude to Franklin Delano Roosevelt for
3 his leadership in America's struggle for peace, well-
4 being, and human dignity;

5 (2) the year 1995 marks the 50th anniversary
6 of the death of President Franklin Delano Roosevelt,
7 who died April 12, 1945, in Warm Springs, Georgia;

8 (3) Franklin Delano Roosevelt served his coun-
9 try as the 32d President from 1932 until his death
10 in 1945. He is the only United States President
11 elected to four terms in office;

12 (4) Franklin Delano Roosevelt served the State
13 of New York as Governor from 1928 through 1932;

14 (5) Franklin Delano Roosevelt served his coun-
15 try as the United States Assistant Secretary of the
16 Navy from 1913 through 1920;

17 (6) Franklin Delano Roosevelt piloted the
18 American people through the economic chaos of the
19 Great Depression;

20 (7) Franklin Delano Roosevelt, as our com-
21 mander in chief, led the American people through
22 the turmoil of World War II;

23 (8) Franklin Delano Roosevelt established So-
24 cial Security, thus providing all Americans with a
25 more abundant and secure life;

1 (9) Franklin Delano Roosevelt was the author
2 of “The Four Freedoms: Freedom of Speech, Free-
3 dom of Worship, Freedom from Want, and Freedom
4 from Fear”;

5 (10) Franklin Delano Roosevelt was the found-
6 er of the National Foundation for Infantile Paral-
7 ysis, parent organization of the March of Dimes; and

8 (11) Franklin Delano Roosevelt was the chief
9 architect of the United Nations.

10 **SEC. 3. COIN SPECIFICATIONS.**

11 (a) ONE DOLLAR SILVER COINS.—

12 (1) ISSUANCE.—The Secretary shall issue not
13 more than 500,000 one dollar coins which shall
14 weigh 26.73 grams, have a diameter of 1.500 inches,
15 and shall contain 90 percent silver and 10 percent
16 copper.

17 (2) DESIGN.—The design of the dollar coins
18 shall bear a likeness of Franklin Delano Roosevelt.
19 On each such coin there shall be a designation of the
20 value of the coin, an inscription of the year “1995”,
21 and inscriptions of the terms “Liberty”, “In God We
22 Trust”, “United States of America”, and “E
23 Pluribus Unum”.

24 (3) ALTERATIONS.—Additions or alterations to
25 the design of the coin shall be made only after con-

1 sultation with, and approval by, the Franklin Delano
2 Roosevelt Memorial Commission.

3 (b) **LEGAL TENDER.**—The coins issued under this
4 Act shall be legal tender as provided in section 5103 of
5 title 31, United States Code.

6 (c) **NUMISMATIC ITEMS.**—The coins issued under this
7 Act shall be numismatic items for purposes of section
8 5134 of title 31, United States Code.

9 **SEC. 4. SOURCES OF BULLION.**

10 The Secretary shall obtain silver for the coins minted
11 under this Act from stockpiles established under the Stra-
12 tegic and Critical Materials Stock Piling Act (50 U.S.C.
13 98 et seq.).

14 **SEC. 5. SELECTION OF DESIGN.**

15 The design for each coin authorized by this Act shall
16 be selected by the Secretary after consultation with the
17 Franklin Delano Roosevelt Memorial Commission.

18 **SEC. 6. SALE OF COINS.**

19 (a) **SALE PRICE.**—Notwithstanding any provision of
20 law, the coins issued under this Act shall be sold by the
21 Secretary at a price equal to the face value, plus the cost
22 of designing and issuing such coins (including labor, mate-
23 rials, dies, use of machinery, overhead expenses, market-
24 ing, and shipping).

1 (b) PREPAID ORDERS AT A DISCOUNT.—The Sec-
2 retary shall accept prepaid orders for the coins prior to
3 the issuance of such coins. Sales under this subsection
4 shall be at a reasonable discount to reflect the benefit of
5 prepayment.

6 (c) SURCHARGE REQUIRED.—All sales shall include
7 a surcharge of \$10 per coin.

8 **SEC. 7. ISSUANCE OF THE COINS.**

9 (a) PERIOD FOR ISSUANCE.—The coins authorized
10 under this Act shall be available for issue not later than
11 January 1, 1995, but shall be issued only during the 1-
12 year period beginning on such date.

13 (b) PROOF AND UNCIRCULATED COINS.—The coins
14 authorized under this Act shall be issued in uncirculated
15 and proof qualities. Not more than 1 facility of the Bureau
16 of the Mint may be used to strike any particular combina-
17 tion of denomination and quality.

18 **SEC. 8. GENERAL WAIVER OF PROCUREMENT REGULA-**
19 **TIONS.**

20 (a) IN GENERAL.—Except as provided in subsection
21 (b), no provision of law governing procurement or public
22 contracts shall be applicable to the procurement of goods
23 or services required to carry out this Act.

24 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
25 section (a) shall not relieve any person entering into a con-

1 tract under the authority of this Act from complying with
2 any law relating to equal employment opportunity.

3 **SEC. 9. DISTRIBUTION OF SURCHARGES.**

4 The surcharges received by the Secretary from the
5 sale of the coins issued under this Act shall be promptly
6 paid by the Secretary in the following manner:

7 (1) An amount equal to 50 percent of the total
8 surcharges shall be paid to the National Park Foun-
9 dation Restricted Account for the Franklin Delano
10 Roosevelt Memorial.

11 (2) An amount equal to 50 percent of the total
12 surcharges shall be paid to the National Park Serv-
13 ice Restricted Construction Account for the Franklin
14 Delano Roosevelt Memorial.

15 **SEC. 10. AUDITS.**

16 The Comptroller General of the United States shall
17 have the right to examine such books, records, documents,
18 and other data of the account referred to in section 9 as
19 may be related to the expenditure of amounts paid under
20 such section.

21 **SEC. 11. FINANCIAL ASSURANCES.**

22 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
23 retary shall take such actions as may be necessary to en-
24 sure that the minting and issuance of the coins referred

1 to in section 3 shall not result in any net cost to the Fed-
2 eral Government.

3 (b) PAYMENT FOR ISSUANCE OF COINS.—No coin
4 shall be issued under this Act unless the Secretary has
5 received—

6 (1) full payment for such coin;

7 (2) security satisfactory to the Secretary to in-
8 demnify the United States for full payment; or

9 (3) a guarantee of full payment satisfactory to
10 the Secretary from a depository institution whose
11 deposits are insured by the Federal Deposit Insur-
12 ance Corporation or the National Credit Union Ad-
13 ministration.

○