

103D CONGRESS
1ST SESSION

S. 1632

To extend the effectiveness of an exemption from the requirements of the
Depository Institution Management Interlocks Act.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 8 (legislative day, NOVEMBER 2), 1993

Mr. COCHRAN (for himself, Mr. SPECTER, Mr. LOTT, and Mr. FORD) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To extend the effectiveness of an exemption from the requirements of the Depository Institution Management Interlocks Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION. 1. DEPOSITORY INSTITUTION MANAGEMENT**
4 **INTERLOCKS EXEMPTION.**

5 (a) EXTENSION.—Section 206 of the Depository In-
6 stitution Management Interlocks Act (12 U.S.C. 3205) is
7 amended—

1 (1) in subsection (a), by striking “for a period
2 of 15 years after the date of enactment of this title”;
3 and

4 (2) in subsection (b), by striking “This sub-
5 section shall expire 15 years after the date of enact-
6 ment of this title.”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 subsection (a) shall be effective on November 1, 1993.

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