

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# S. 1830

To authorize funding for the small business defense conversion program of the Small Business Administration, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 4 (legislative day, JANUARY 25), 1994

Mrs. FEINSTEIN (for herself, Mr. INOUE, Mr. BUMPERS, Mrs. BOXER, Mr. MOYNIHAN, Mr. PELL, Mr. KERRY, and Mr. LEVIN) introduced the following bill; which was read twice and referred to the Committee on Small Business

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## A BILL

To authorize funding for the small business defense conversion program of the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business  
5 Defense Conversion Guaranteed Loan Act of 1994”.

6 **SEC. 2. AUTHORIZATIONS.**

7 Section 20 of the Small Business Act (15 U.S.C. 631  
8 note) is amended—

1 (1) in subsection (l), as added by section 405(3)  
2 of the Small Business Credit and Business Oppor-  
3 tunity Enhancement Act of 1992—

4 (A) by striking “(l) There” and inserting  
5 “(3) There” and indenting appropriately; and

6 (B) by striking “subsection (k)”, and in-  
7 serting “paragraphs (1) and (2)”;

8 (2) by redesignating subsection (k), as added by  
9 section 405(3) of the Small Business Credit and  
10 Business Opportunity Act of 1992, as subsection (l);

11 (3) in subsection (l), as so redesignated, by in-  
12 serting after paragraph (1), the following new para-  
13 graph:

14 “(2) The Administration is authorized to make  
15 not more than \$4,000,000,000 in loans on a guaran-  
16 teed basis, in accordance with section 7(a)(21), such  
17 amount to remain available until expended.”;

18 (4) in subsection (n)—

19 (A) by striking “(n) There” and inserting  
20 “(3) There” and indenting appropriately; and

21 (B) by striking “subsection (m)” and in-  
22 serting “paragraphs (1) and (2)”;

23 (5) in subsection (m), by inserting after para-  
24 graph (1), the following new paragraph:

1           “(2) The Administration is authorized to make  
2 not more than \$4,000,000,000 in loans on a guaran-  
3 teed basis, in accordance with section 7(a)(21), such  
4 amount to remain available until expended.”;

5           (6) by redesignating subsection (o) as sub-  
6 section (n); and

7           (7) in subsection (p)—

8                 (A) by striking “(p) There” and inserting  
9 “(2) There”, and indenting appropriately; and

10                (B) by striking “subsection (o)” and in-  
11 serting “paragraph (1)”.

12 **SEC. 3. TECHNICAL CLARIFICATION.**

13           Section 7(a)(21)(A) of the Small Business Act (15  
14 U.S.C. 636(a)(21)(A)) is amended by striking “under the”  
15 and inserting “on a guaranteed basis under the”.

16 **SEC. 4. REACHING ADDITIONAL SMALL BUSINESS CON-**  
17 **CERNS.**

18           Section 7(a)(21)(A)(i) of the Small Business Act (15  
19 U.S.C. 636(a)(21)(A)(i)) is amended—

20                 (1) in subclause (I), by striking “or” at the  
21 end; and

22                 (2) by adding after subclause (II), the following  
23 new subclause:

24                         “(III) a substantial reduction in the reve-  
25 nues of the small business concern due to an

1 overall reduction in economic activity within the  
2 community from which such small business con-  
3 cern derives revenues, if such reduction in eco-  
4 nomic activity is a direct result of the factors  
5 described in subclause (I) or (II); or”.

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