

103^D CONGRESS
2^D SESSION

S. 1914

To allow holders of unclaimed Postal Savings System certificates of deposit to file claims for such certificates.

IN THE SENATE OF THE UNITED STATES

MARCH 9 (legislative day, FEBRUARY 22), 1994

Mr. SIMON introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To allow holders of unclaimed Postal Savings System certificates of deposit to file claims for such certificates.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PAYMENT OF CLAIMS OF HOLDERS OF POSTAL**

4 **SAVINGS SYSTEM CERTIFICATES.**

5 Section 1322(c)(3) of title 31, United States Code,
6 is amended by striking “more than one” and all that fol-
7 lows through the period and inserting “after December 31,
8 1998.”.

1 **SEC. 2. PUBLICITY REGARDING THE PAYMENT OF CLAIMS.**

2 (a) POLICY OF CONGRESS.—It is the policy of the
3 Congress that every individual holding unclaimed Postal
4 Savings System certificates of deposit should be able to
5 redeem those certificates. Since these certificates are more
6 than 26 years old and most of the individuals owning the
7 certificates are elderly, it is vital that information relating
8 to the ability to file claims pursuant to this Act be dissemi-
9 nated as widely as possible.

10 (b) PUBLICITY CAMPAIGN.—In furtherance of the
11 policy set forth in subsection (a), the Secretary of the
12 Treasury shall prepare a plan relating to the dissemina-
13 tion of information on the payment of claims filed pursu-
14 ant to this Act. The plan shall be designed so that the
15 information will reach those individuals most likely to own
16 Postal Savings System certificates of deposit. The Sec-
17 retary of the Treasury shall consult with representatives
18 of senior citizen organizations in the design of this plan.
19 The plan shall be put into operation no later than 6
20 months after the date of the enactment of this Act.

21 **SEC. 3. TECHNICAL AMENDMENT.**

22 Section 1322(c) of title 31, United States Code, is
23 amended by striking paragraph (4).

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