

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# S. 1957

To provide for a United States contribution to the Interest Subsidy Account of the successor (ESAF II) to the Enhanced Structural Adjustment Facility of the International Monetary Fund.

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## IN THE SENATE OF THE UNITED STATES

MARCH 22 (legislative day, FEBRUARY 22), 1994

Mr. PELL (by request) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

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## A BILL

To provide for a United States contribution to the Interest Subsidy Account of the successor (ESAF II) to the Enhanced Structural Adjustment Facility of the International Monetary Fund.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That the Bretton Woods Agreements Act (22 U.S.C. 286  
4       et seq.) is amended by adding at the end thereof the fol-  
5       lowing new section:

1 **“SEC. 61. CONTRIBUTION TO THE INTEREST SUBSIDY AC-**  
2 **COUNT OF THE SUCCESSOR (ESAF II) TO THE**  
3 **ENHANCED STRUCTURAL FACILITY OF THE**  
4 **INTERNATIONAL MONETARY FUND.**

5 “(a) CONTRIBUTION AUTHORIZED.—

6 “(1) IN GENERAL.—Subject to paragraph (2),  
7 the United States Governor of the Fund may con-  
8 tribute \$100,000,000 to the Interest Subsidy Ac-  
9 count of the successor (ESAF II) to the Enhanced  
10 Structural Adjustment Facility of the Fund on be-  
11 half of the United States.

12 “(2) CONTRIBUTION.—The contribution author-  
13 ized in paragraph (1) shall be effective only to such  
14 extent or in such amounts as are provided in ad-  
15 vance in appropriations Acts.

16 “(b) LIMITATION ON AUTHORIZATION OF APPRO-  
17 PRIATIONS.—To pay for the contribution authorized in  
18 subsection (a), there are authorized to be appropriated  
19 \$100,000,000 without fiscal year limitation for payment  
20 by the Secretary of the Treasury.”.

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