

103D CONGRESS
2D SESSION

S. 2468

AN ACT

To permit the Secretary of Agriculture to make available certain amounts for FmHA farm ownership, operating, or emergency loans, and for other purposes.

103^D CONGRESS
2^D SESSION

S. 2468

AN ACT

To permit the Secretary of Agriculture to make available certain amounts for FmHA farm ownership, operating, or emergency loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. AVAILABILITY OF AMOUNTS FOR FMHA FARM**
2 **OWNERSHIP, OPERATING, OR EMERGENCY**
3 **LOANS.**

4 Notwithstanding any other provision of law, the Sec-
5 retary of Agriculture—

6 (1) from the date of enactment of this Act until
7 September 30, 1994, may transfer funds so as to
8 make available—

9 (A) the amounts that would otherwise be
10 available for gross obligations for the principal
11 amount of direct farm ownership or emergency
12 loans as authorized by sections 308 and 309 of
13 the Consolidated Farm and Rural Development
14 Act (7 U.S.C. 1928 and 1929); and

15 (B) the amounts that would otherwise be
16 available for the costs of such direct farm own-
17 ership or emergency loans (including the cost of
18 modifying loans, as defined in section 502 of
19 the Congressional Budget Act of 1974 (2
20 U.S.C. 661a));

21 for any gross obligations or costs of farm ownership,
22 operating, or emergency loans or credit sales, except
23 that the amounts that would otherwise be available
24 for such costs of such emergency loans may be ex-
25 pended only for such costs of guaranteed subsidized
26 operating loans or credit sales; and

1 (2) after September 30, 1994, may not expend
2 funds, or disburse any new loans, made available by
3 a transfer described in paragraph (1) for fiscal year
4 1994.

Passed the Senate September 27 (legislative day,
September 12), 1994.

Attest:

Secretary.