

103D CONGRESS
1ST SESSION

S. 569

To amend the Agricultural Act of 1949 to improve the farmer owned reserve program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 11 (legislative day, MARCH 3), 1993

Mr. KERREY (for himself, Mr. DURENBERGER, Mr. PRYOR, Mr. EXON, Mr. DASCHLE, Mr. HARKIN, Mr. CONRAD, Mr. WELLSTONE, Mr. GRASSLEY, and Mr. DORGAN) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Act of 1949 to improve the farmer owned reserve program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Farmer Owned Re-
5 serve Improvements Act of 1993”.

6 **SEC. 2. FARMER OWNED RESERVE PROGRAM.**

7 (a) ORIGINAL LOANS.—Paragraph (1) of section
8 110(b) of the Agricultural Act of 1949 (7 U.S.C.
9 1445e(b)(1)) is amended to read as follows:

1 “(1) PRICE SUPPORT LOANS.—In carrying out
2 this program, the Secretary may provide original or
3 extended price support loans for wheat and feed
4 grains. Subject to paragraphs (2) and (3) of sub-
5 section (g), producers may enter wheat or feed
6 grains into the program when an original loan is
7 granted or before the expiration of the original
8 loan.”.

9 (b) TIME OF ANNOUNCEMENT.—Paragraph (1) of
10 section 110(g) of such Act is amended to read as follows:

11 “(1) TIME OF ANNOUNCEMENT.—The Sec-
12 retary may announce the terms and conditions, and
13 any subsequent revisions, of the producer storage
14 program for a crop of wheat and feed grains at any
15 time.”.

16 (c) DISCRETIONARY ENTRY.—Section 110(g)(2) of
17 such Act is amended—

18 (1) in subparagraph (A)—

19 (A) by striking “, respectively, for the 90-
20 day period prior to the dates specified in para-
21 graph (1)”;

22 (B) by striking “or” at the end;

23 (2) in subparagraph (B)—

24 (A) by striking “as of the appropriate date
25 specified in paragraph (1),”;

1 (B) by striking the period at the end and
2 inserting “; or”; and

3 (3) by adding at the end the following new sub-
4 paragraph:

5 “(C) the Secretary determines that unfore-
6 seen market conditions warrant the entry of
7 wheat or feed grains into the program estab-
8 lished under this section.”.

9 (d) DISCRETIONARY EXIT.—Section 110(h) of such
10 Act is amended by striking “a loan extended” and insert-
11 ing “an original or extended loan”.

12 (e) REGULATIONS.—Section 110(n) of such Act is
13 amended by inserting before the period at the end the fol-
14 lowing: “and each amendment to this section not later
15 than 60 days after the date of enactment of the Act mak-
16 ing the amendment”.

17 (f) CROPS.—Section 110(p) of such Act is amended
18 by inserting before the period at the end the following:
19 “and each amendment to this section shall become effec-
20 tive on the date of enactment of the Act making the
21 amendment”.

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