

103D CONGRESS
1ST SESSION

S. 600

To amend the Internal Revenue Code of 1986 to extend and modify the targeted jobs credit.

IN THE SENATE OF THE UNITED STATES

MARCH 17 (legislative day, MARCH 3), 1993

Mr. BOREN (for himself, Mr. PACKWOOD, Mr. BAUCUS, Mr. DANFORTH, Mr. PRYOR, Mr. GRASSLEY, Mr. RIEGLE, Mr. DASCHLE, Mr. CONRAD, Mr. SARBANES, Mr. SIMON, Mr. THURMOND, Mr. INOUE, Mr. LIEBERMAN, Mr. REID, Mr. BINGAMAN, Mr. LEVIN, Mr. HOLLINGS, Mr. BURNS, Mr. STEVENS, Mr. D'AMATO, Mr. HELMS, Mr. JEFFORDS, Mr. SASSER, Ms. MIKULSKI, Mr. KRUEGER, Mr. HEFLIN, Mr. LUGAR, Mr. SIMPSON, Mr. CAMPBELL, Mr. DODD, and Mr. WELLSTONE) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend and modify the targeted jobs credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION AND MODIFICATION OF TARGETED**

4 **JOB CREDIT.**

5 (a) EXTENSION.—Paragraph (4) of section 51(c) of
6 the Internal Revenue Code of 1986 (relating to termi-
7 nation) is hereby repealed.

1 (b) RESTORATION OF ECONOMICALLY DISADVAN-
 2 TAGED YOUTH STATUS TO INDIVIDUALS WHO HAVE NOT
 3 ATTAINED AGE 25.—

4 (1) IN GENERAL.—Subparagraph (B) of section
 5 51(d)(3) of such Code is amended by striking “age
 6 23” and inserting “age 25”.

7 (2) EFFECTIVE DATE.—The amendment made
 8 by paragraph (1) shall apply to individuals who
 9 begin work for the employer after June 30, 1992.

10 **SEC. 2. CREDIT ELIGIBILITY FOR CERTAIN VETERANS.**

11 (a) VETERANS DESIGNATED.—Paragraph (1) of sec-
 12 tion 51(d) of the Internal Revenue Code of 1986 (relating
 13 to members of targeted groups) is amended by striking
 14 “or” at the end of subparagraph (I), by striking the period
 15 at the end of subparagraph (J) and inserting “, or”, and
 16 by adding at the end thereof the following new subpara-
 17 graph:

18 “(K) an economically disadvantaged vet-
 19 eran.”

20 (b) ECONOMICALLY DISADVANTAGED VETERAN DE-
 21 FINED.—Section 51(d) of such Code is amended by adding
 22 at the end thereof the following new paragraph:

23 “(17) VETERAN WHO IS A MEMBER OF AN ECO-
 24 NOMICALLY DISADVANTAGED FAMILY.—The term
 25 ‘veteran who is a member of an economically dis-

1 advantaged family' means any individual who is cer-
2 tified by the designated local agency as—

3 “(A) having served in the active military,
4 naval, or air services (other than active duty for
5 training) of the United States,

6 “(B) having been discharged or released
7 from such service under conditions other than
8 dishonorable, and

9 “(C) being a member of an economically
10 disadvantaged family (determined under para-
11 graph (11)).”

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to individuals who begin work for
14 the employer after June 30, 1993.

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