

103D CONGRESS
1ST SESSION

S. 915

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

IN THE SENATE OF THE UNITED STATES

MAY 6 (legislative day, APRIL 19), 1993

Mr. BAUCUS (for himself and Mr. PACKWOOD) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semiconductor Invest-
5 ment Act of 1993”.

6 **SEC. 2. THREE-YEAR DEPRECIABLE LIFE FOR SEMI-**
7 **CONDUCTOR MANUFACTURING EQUIPMENT.**

8 (a) IN GENERAL.—Section 168(e)(3)(A) of the Inter-
9 nal Revenue Code of 1986 (relating to 3-year property)
10 is amended by striking “and” at the end of clause (i), by

1 striking the period at the end of clause (ii) and inserting
2 “, and”, and by inserting at the end the following:

3 “(iii) any semi-conductor manufactur-
4 ing equipment.”.

5 (b) CONFORMING AMENDMENTS.—

6 (1) Section 168(e)(3)(B) of such Code is
7 amended by striking clause (ii) and by redesignating
8 clauses (iii) through (vi) as clauses (ii) through (v),
9 respectively.

10 (2) Section 168(g)(3)(B) of such Code is
11 amended—

12 (A) by striking the item relating to sub-
13 paragraph (B)(ii) and inserting the following
14 new item:

“(A)(iii) 3”,

15 and

16 (B) by striking “(B)(iii)” and inserting
17 “(B)(ii)”.

18 (c) EFFECTIVE DATE.—The amendments made by
19 this Act shall apply to property placed in service after the
20 date of the enactment of this Act.

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