

103^D CONGRESS
1ST SESSION

S. CON. RES. 25

Expressing the sense of the Congress that China should purchase a majority of its imported wheat from the United States in order to reduce the trade imbalance between China and the United States.

IN THE SENATE OF THE UNITED STATES

MAY 11 (legislative day, APRIL 19), 1993

Mr. DORGAN submitted the following concurrent resolution; which was referred to the Committee on Finance

CONCURRENT RESOLUTION

Expressing the sense of the Congress that China should purchase a majority of its imported wheat from the United States in order to reduce the trade imbalance between China and the United States.

Whereas China enjoys an overall annual trade surplus of more than \$40,000,000,000, while the United States absorbed a \$96,000,000,000 trade deficit for 1992;

Whereas China's trade surplus with the United States has exploded in the past 5 years, increasing from \$3,500,000,000 in 1988 to \$18,200,000,000 in 1992;

Whereas the United States share of China's wheat imports has undergone a downward trend, from 52 percent in 1988 to between 35 and 40 percent in the past 3 years;

Whereas China's actual volume of wheat purchases from the United States has fallen even more rapidly than the United States share of that market, declining from nearly 300,000,000 bushels in the period 1988 to 1989 to a projected 110,000,000 bushels for this marketing year;

Whereas the Government of China has chosen to increase its purchases of wheat from other exporting nations despite the cash and grain incentives the United States offers to China to make United States wheat competitive in the world market; and

Whereas China's reduction in purchases of United States wheat during a period of rapid growth in China's trade surplus with the United States aggravates the serious trade imbalance between the 2 nations: Now, therefore, be it

1 *Resolved by the Senate (the House of Representatives*
2 *concurring)*, That it is the sense of the Congress that the
3 President, acting under his authority in trade matters,
4 should insist that the Government of China purchase a
5 majority of its wheat imports from the United States as
6 an indication that China is concerned about the trade im-
7 balance between the 2 nations and wants to restore a
8 healthy, reciprocal trading partnership.

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