

103^D CONGRESS
1ST SESSION

S. J. RES. 7

To provide for a Balanced Budget Constitutional Amendment.

IN THE SENATE OF THE UNITED STATES

JANUARY 21 (legislative day, JANUARY 5), 1993

Mr. GRAMM (for himself, Mr. LOTT, Mr. COVERDELL, Mr. PACKWOOD, Mr. MCCAIN, Mr. BOND, Mr. KEMPTHORNE, Mr. GORTON, Mr. GRASSLEY, Mr. DANFORTH, Mr. HELMS, Mr. McCONNELL, Mr. LUGAR, and Mr. SMITH) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

To provide for a Balanced Budget Constitutional
Amendment.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 (two-thirds of each House concurring therein), That the
4 following article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution if ratified
7 by the legislatures of three-fourths of the several States
8 within seven years after its submission to the States for
9 ratification:

1 “ARTICLE —

2 “SECTION 1. Total outlays for any fiscal year shall
3 not exceed total receipts for that fiscal year, unless three-
4 fifths of the whole number of each House of Congress shall
5 provide by law for a specific excess of outlays over receipts
6 by a rollcall vote.

7 “SECTION 2. The limit on the debt of the United
8 States held by the public shall not be increased, unless
9 three-fifths of the whole number of each House shall pro-
10 vide by law for such an increase by a rollcall vote.

11 “SECTION 3. Prior to each fiscal year, the President
12 shall transmit to the Congress a proposed budget for the
13 United States Government for that fiscal year, in which
14 total outlays do not exceed total receipts.

15 “SECTION 4. No bill to increase revenue shall become
16 law unless approved by a majority of the whole number
17 of each House by a rollcall vote.

18 “SECTION 5. The Congress may waive the provisions
19 of this article for any fiscal year in which a declaration
20 of war is in effect. The provisions of this article may be
21 waived for any fiscal year in which the United States is
22 engaged in military conflict which causes an imminent and
23 serious military threat to national security and is so de-
24 clared by a joint resolution, adopted by a majority of the
25 whole number of each House, which becomes law.

1 “SECTION 6. The Congress shall enforce and imple-
2 ment this article by appropriate legislation, which may rely
3 on estimates of outlays and receipts.

4 “SECTION 7. Total receipts shall include all receipts
5 of the United States Government except those derived
6 from borrowing. Total outlays shall include all outlays of
7 the United States Government except for those for repay-
8 ment of debt principal.

9 “SECTION 8. This article shall take effect beginning
10 with fiscal year 1999 or with the second fiscal year begin-
11 ning after its ratification, whichever is later.”.

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