

Public Law 103-282  
103d Congress

An Act

July 22, 1994  
[H.R. 4322]

To amend the Small Business Act to increase the authorization for the development company program, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. DEVELOPMENT COMPANY LOANS.**

Section 20(i)(2) of the Small Business Act (15 U.S.C. 631 note) is amended—

(1) by striking “\$8,458,000,000” and inserting “\$8,758,000,000”; and

(2) by striking “\$1,200,000,000” and inserting “\$1,500,000,000”.

**SEC. 2. DISASTER LOAN PERSONNEL.**

Section 5(b)(8) of the Small Business Act (15 U.S.C. 634(b)(8)) is amended by striking the semicolon and inserting the following: “: *Provided*, That the Administrator may extend the six-month limitation for an additional six months if the Administrator determines the extension is necessary to continue efficient disaster loan making activities;”.

Approved July 22, 1994.

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**LEGISLATIVE HISTORY—H.R. 4322:**

HOUSE REPORTS: No. 103-572 (Comm. on Small Business).

CONGRESSIONAL RECORD, Vol. 140 (1994):

July 19, considered and passed House.

July 20, considered and passed Senate.