104TH CONGRESS 1ST SESSION H. CON. RES. 109

IN THE SENATE OF THE UNITED STATES

OCTOBER 27 (legislative day, OCTOBER 26), 1995 Received

> OCTOBER 31, 1995 Referred to the Committee on Finance

CONCURRENT RESOLUTION

Expressing the sense of the Congress regarding the need for raising the social security earnings limit.

- Whereas the Senate has held hearing on the social security earnings limit in 1994 and 1995 and the House has held two hearings on the social security earnings limit in 1995;
- Whereas the Senate has overwhelmingly passed Sense of the Senate language calling for substantial reform of the social security earnings limit;
- Whereas the House of Representatives has overwhelmingly passed legislation to raise the exempt amount under the social security earnings limit three times, in 1989, 1992, and 1995;

- Whereas the President in his 1992 campaign document "Putting People First" pledged to lift the social security earnings limit; and
- Whereas the social security earnings limit is a depression-era relic that unfairly punishes working seniors: Now, therefore, be it
 - 1 Resolved by the House of Representatives (the Senate 2 *concurring*), That it is the intent of the Congress that leg-3 islation will be passed before the end of 1995 to raise the social security earnings limit for working seniors aged 65 4 5 through 69 in a manner which will ensure the financial integrity of the social security trust funds and will be con-6 7 sistent with the goal of achieving a balanced budget in 8 7 years.

Passed the House of Representatives October 26, 1995.

Attest:

ROBIN H. CARLE,

Clerk.