104TH CONGRESS H. CON. RES. 131

CONCURRENT RESOLUTION

Establishing procedures making the transmission of the continuing resolution (H.J. Res. 134) to the President contingent upon the submission by the President of a 7-year balanced budget using updated economic and technical assumptions of the Congressional Budget Office.

104TH CONGRESS 2D SESSION

H. CON. RES. 131

CONCURRENT RESOLUTION

- 1 Resolved by the House of Representatives (the Senate
- 2 concurring),
- 3 SECTION 1. NOTIFICATION OF COMPLIANCE.
- 4 The Committee on House Oversight (pursuant to
- 5 clause 4(d)(1) of rule X of the Rules of the House of Rep-

- 1 resentatives) shall not present to the President the joint2 resolution (H.J. Res. 134) making further continuing ap-
- 3 propriations for the fiscal year 1996, and for other pur-
- 4 poses, until the Speaker of the House notifies that com-
- 5 mittee that the requirements of this concurrent resolution
- 6 have been met.

7 SEC. 2. PRESIDENT'S SUBMISSION OF 7-YEAR BALANCED

- 8 BUDGET.
- 9 The Speaker shall submit to the Committee on House
- 10 Oversight the notification described in section 1 only if
- 11 the following conditions have been satisfied:
- 12 (1) The President has submitted to the Con-
- gress a plan to achieve a balanced total budget not
- later than fiscal year 2002, which includes the fol-
- lowing:
- 16 (A) The proposed text of a budget plan for
- 17 fiscal year 1996 and each fiscal year thereafter
- through fiscal year 2002 that includes total new
- budget authority and budget outlays, total Fed-
- eral revenues, and new budget authority and
- budget outlays for each major functional cat-
- egory, including a breakdown between discre-
- tionary and mandatory spending within each
- such category.

- 1 (B) The proposed text of legislation to im-2 plement the budget described in subparagraph 3 (A).
 - (C) A detailed summary setting forth the policies underlying the budget described in subparagraph (A) and the proposed legislation described in subparagraph (B).
 - Office has certified in writing to the Speaker of the House and the President pro tempore of the Senate that the plan described in paragraph (1) achieves a balanced total budget not later than fiscal year 2002, as estimated by the Director using the economic and technical assumptions specified in or consistent with the congressional Budget Office Memorandum entitled "The Economic and Budget Outlook: December 1995 Update".

1 SEC. 3. SUBMISSION OF COPY OF CONCURRENT RESOLU-

- 2 TION TO PRESIDENT.
- 3 Upon the adoption of this concurrent resolution, the
- 4 Clerk of the House of Representatives shall transmit a
- 5 copy to the President.

Passed the House of Representatives January 5, 1996.

Attest:

Clerk.