104TH CONGRESS 2D SESSION H. CON. RES. 131

IN THE SENATE OF THE UNITED STATES

JANUARY 5 (legislative day, JANUARY 3), 1996 Received

CONCURRENT RESOLUTION

- Establishing procedures making the transmission of the continuing resolution (H.J. Res. 134) to the President contingent upon the submission by the President of a 7year balanced budget using updated economic and technical assumptions of the Congressional Budget Office.
 - 1 Resolved by the House of Representatives (the Senate
 - 2 concurring),

3 SECTION 1. NOTIFICATION OF COMPLIANCE.

4 The Committee on House Oversight (pursuant to
5 clause 4(d)(1) of rule X of the Rules of the House of Rep-

resentatives) shall not present to the President the joint
 resolution (H.J. Res. 134) making further continuing ap propriations for the fiscal year 1996, and for other pur poses, until the Speaker of the House notifies that com mittee that the requirements of this concurrent resolution
 have been met.

7 SEC. 2. PRESIDENT'S SUBMISSION OF 7-YEAR BALANCED 8 BUDGET.

9 The Speaker shall submit to the Committee on House
10 Oversight the notification described in section 1 only if
11 the following conditions have been satisfied:

(1) The President has submitted to the Congress a plan to achieve a balanced total budget not
later than fiscal year 2002, which includes the following:

16 (A) The proposed text of a budget plan for 17 fiscal year 1996 and each fiscal year thereafter 18 through fiscal year 2002 that includes total new 19 budget authority and budget outlays, total Fed-20 eral revenues, and new budget authority and 21 budget outlays for each major functional cat-22 egory, including a breakdown between discre-23 tionary and mandatory spending within each 24 such category.

(B) The proposed text of legislation to im plement the budget described in subparagraph
 (A).

4 (C) A detailed summary setting forth the
5 policies underlying the budget described in sub6 paragraph (A) and the proposed legislation de7 scribed in subparagraph (B).

(2) The Director of the Congressional Budget 8 9 Office has certified in writing to the Speaker of the 10 House and the President pro tempore of the Senate 11 that the plan described in paragraph (1) achieves a 12 balanced total budget not later than fiscal year 13 2002, as estimated by the Director using the eco-14 nomic and technical assumptions specified in or con-15 sistent with the congressional Budget Office Memorandum entitled "The Economic and Budget Out-16 17 look: December 1995 Update".

1SEC. 3. SUBMISSION OF COPY OF CONCURRENT RESOLU-2TION TO PRESIDENT.

3 Upon the adoption of this concurrent resolution, the
4 Clerk of the House of Representatives shall transmit a
5 copy to the President.

Passed the House of Representatives January 5, 1996.

Attest:

ROBIN H. CARLE,

Clerk.

By Linda Nave, Deputy Clerk.