

104TH CONGRESS
2D SESSION

H. CON. RES. 169

Expressing the sense of the Congress that the 1996 annual report of the Board of Trustees of the Federal Hospital Insurance Trust Fund be submitted without further delay.

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 1996

Mr. SHAYS (for himself, Mr. McCRERY, Mr. HAYES, Mr. UPTON, Mr. HERGER, Mr. DOOLITTLE, Mr. GUTKNECHT, Mr. NEUMANN, Mr. SMITH of Michigan, Mr. BLUTE, Mrs. MYRICK, Mr. HOKE, Mr. BACHUS, Mr. STOCKMAN, Mr. MICA, Mr. MCINTOSH, Mr. THORNBERRY, Mr. HOUGHTON, Mrs. KELLY, Ms. DUNN of Washington, Mr. CANADY of Florida, Mr. SAM JOHNSON of Texas, Mr. PARKER, Mr. KOLBE, Mr. RIGGS, Mr. WOLF, Mr. HOBSON, Mr. FOX of Pennsylvania, Mr. LAZIO of New York, Mr. KLUG, Mr. WALKER, Mr. DICKEY, Mr. SOUDER, Mr. TATE, Mr. DAVIS, Mr. NUSSLE, Mrs. MORELLA, Mr. FORBES, Mr. FRISA, Mr. BROWNBACK, Mr. TAYLOR of North Carolina, Mr. LINDER, Mrs. CUBIN, Mr. COBLE, Mr. STEARNS, Mrs. ROUKEMA, Mr. BOEHLERT, Mr. SMITH of New Jersey, Mr. FLANAGAN, Mr. HASTINGS of Washington, Mr. LOBIONDO, Mr. HORN, Mr. MARTINI, Mr. QUINN, Mr. ENGLISH of Pennsylvania, Mrs. JOHNSON of Connecticut, Mr. GOODLING, Mr. PORTER, Mr. GRAHAM, Mr. GILCHREST, Mr. CAMP, Mr. CUNNINGHAM, Mr. SAXTON, Mr. LEWIS of Kentucky, Mr. GANSKE, Mr. GOODLATTE, Mr. DIAZ-BALART, Ms. GREENE of Utah, Mr. LUCAS, Mr. SHADEGG, Mr. LONGLEY, Mr. BARTLETT of Maryland, Mr. ZELIFF, Mr. GILMAN, and Mr. NEY) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of the Congress that the 1996 annual report of the Board of Trustees of the Federal Hospital

Insurance Trust Fund be submitted without further delay.

Whereas Medicare is the primary source of health insurance coverage for 37,500,000 elderly and disabled Americans;

Whereas the report in 1995 of the Board of Trustees of the Federal Hospital Insurance Trust Fund projected a \$4.7 billion surplus in the Trust Fund for fiscal year 1995 yet in that fiscal year the Fund actually ran a \$35.7 million deficit;

Whereas such report projected a \$45 million surplus in the Trust Fund for fiscal year 1996 yet the Department of the Treasury has stated that the Trust Fund ran a deficit of \$4.2 billion in just the first half of fiscal year 1996 alone;

Whereas recent projections of the Congressional Budget Office identify a negative balance in the Trust Fund of \$28.9 billion by the end of fiscal year 2001, instead of one year later as projected by the Board of Trustees; and

Whereas the Board of Trustees of the Trust Fund is required under section 1817(b)(2) of the Social Security Act (42 U.S.C. 1395i(b)(2)) to submit to Congress not later than the first day of April of each year its annual report on the operation and status of the Trust Fund during the preceding fiscal year and on its expected operation and status during the current fiscal year and the next 2 fiscal years: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring)*, That it is the sense of Congress that the
 3 Board of Trustees of the Federal Hospital Insurance

- 1 Trust Fund should submit to Congress without further
- 2 delay its annual report due on April 1, 1996.

