

104TH CONGRESS
2^D SESSION

H. CON. RES. 193

CONCURRENT RESOLUTION

Expressing the sense of the Congress that the cost of Government spending and regulatory programs should be reduced so that American families will be able to keep more of what they earn.

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Whereas the total cost of Government spending and regulations (total cost of Government) has increased from 48.2 percent of the net national product (NNP) in 1989 to an estimated 50.4 percent of NNP in 1996;

Whereas the total cost of Government now exceeds \$3,380,000,000,000 annually;

Whereas Federal regulatory costs now exceed \$730,000,000,000 annually;

Whereas the cost of Government in general and excessive regulations in particular have placed a tremendous drain on the economy in recent years by reducing worker productivity, increasing prices to consumers, and increasing unemployment;

Whereas, if the average American worker were to spend all of his or her gross earnings on nothing else besides meeting his or her share of the total cost of Government for the current year, that total cost would not be met until July 3, 1996;

Whereas July 3, 1996, should therefore be considered Cost of Government Day 1996; and

Whereas it is not right that the American family has to give up more than 50 percent of what it earns to the government: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That it is the sense of the Congress that, as
3 part of balancing the budget and reevaluating the role of
4 government, Federal, State, and local elected officials
5 should carefully consider the costs of Government spend-
6 ing and regulatory programs in the year to come so that

1 American families will be able to keep more of what they
2 earn.

Passed the House of Representatives July 10, 1996.

Attest:

Clerk.