

104TH CONGRESS
1ST SESSION

H. J. RES. 132

JOINT RESOLUTION

Affirming that budget negotiations shall be based on the most recent technical and economic assumptions of the Congressional Budget Office and shall achieve a balanced budget by fiscal year 2002 based on those assumptions.

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Whereas on November 20 the President signed legislation (Public Law 104–56) committing Congress and the President to “enact legislation in the first session of the 104th Congress to achieve a balanced budget not later

than fiscal year 2002 as estimated by the Congressional Budget Office”;

Whereas Congress has approved legislation that achieves a balanced budget in fiscal year 2002 as estimated by the Congressional Budget Office;

Whereas congressional Democrats have offered alternative budgets in the House and Senate which also achieve balance in fiscal year 2002 as estimated by the Congressional Budget Office;

Whereas the commitment to enact legislation in the first session of Congress requires action now in negotiations;

Whereas the negotiations have no preconditions on levels of spending or taxation, except that the resulting budget must achieve balance by fiscal year 2002 as estimated by the Congressional Budget Office;

Whereas the Congressional Budget Office has updated its technical and economic assumptions following a thorough consultation with government and private experts; and

Whereas the Congressional Budget Office has begun consultation and review with the Office of Management and Budget: Now, therefore, be it

1 *Resolved by the Senate and House of Representatives*
 2 *of the United States of America in Congress assembled,*
 3 That the current negotiations between Congress and the
 4 President shall be based on the most recent technical and
 5 economic assumptions of the Congressional Budget Office,
 6 and that the Congress is committed to reaching an agree-
 7 ment this year with the President on legislation that will

- 1 achieve a balanced budget by fiscal year 2002 as estimated
- 2 by the Congressional Budget Office.

Passed the House of Representatives December 18
(legislative day, December 15), 1995.

Attest:

Clerk.