

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 2285

To require the Secretary of the Treasury to mint coins in commemoration of Theodore Roosevelt, to authorize the appropriation of the surcharges imposed with respect to such coins to the Secretary of the Interior for use in connection with the administration of the Endangered Species Act of 1973, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 7, 1995

Mr. POMBO introduced the following bill; which was referred to the Committee on Banking and Financial Services

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## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of Theodore Roosevelt, to authorize the appropriation of the surcharges imposed with respect to such coins to the Secretary of the Interior for use in connection with the administration of the Endangered Species Act of 1973, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; FINDINGS.**

4 (a) SHORT TITLE.—This Act may be cited as the  
5 “Theodore Roosevelt Commemorative Coin Act”.

1 (b) FINDINGS.—The Congress makes the following  
2 findings:

3 (1) Theodore Roosevelt, the 26th President of  
4 the United States, inspired and led the people of the  
5 United States toward the goal of natural resource  
6 conservation.

7 (2) The protection and conservation of the Na-  
8 tion's natural heritage requires the acquisition by  
9 the United States of habitat and rights to the use  
10 of habitat.

11 (3) Allowing those persons who benefit from  
12 and support conservation efforts to participate in the  
13 funding of those efforts is desirable and achievable  
14 through the sale of collectors' commemorative coins.

15 **SEC. 2. COIN SPECIFICATIONS.**

16 (a) DENOMINATIONS.—The Secretary of the Treas-  
17 ury (hereafter in this Act referred to as the “Secretary”)  
18 shall mint and issue the following coins:

19 (1) \$5 GOLD COINS.—5 dollar coins, which  
20 shall—

21 (A) weigh 8.359 grams;

22 (B) have a diameter of 0.850 inches; and

23 (C) contain 90 percent gold and 10 percent  
24 alloy.

1 (2) \$1 SILVER COINS.—1 dollar coins, which  
2 shall—

- 3 (A) weigh 26.73 grams;
- 4 (B) have a diameter of 1.500 inches; and
- 5 (C) contain 90 percent silver and 10 per-
- 6 cent copper.

7 (3) HALF DOLLAR CLAD COINS.—Half dollar  
8 coins which shall—

- 9 (A) weigh 11.34 grams;
- 10 (B) have a diameter of 1.205 inches; and
- 11 (C) be minted to the specifications for half
- 12 dollar coins contained in section 5112(b) of title
- 13 31, United States Code.

14 (b) AMOUNTS OF COINS.—

15 (1) GOLD COINS.—The Secretary shall issue  
16 coins under subsection (a)(1) with the dates and in  
17 the amounts as follows:

Year	Amount
1997 .....	Not more than 500,000.
1998 .....	Not more than 500,000.

18 (2) SILVER COINS.—The Secretary shall issue  
19 coins under subsection (a)(2) with the dates and in  
20 the amounts as follows:

Year	Amount
1997 .....	Not more than 1,000,000.
1998 .....	Not more than 1,000,000.

1           (3) CLAD COINS.—The Secretary shall issue  
2           coins under subsection (a)(3) with the dates and in  
3           the amounts as follows:

Year	Amount
1997 .....	Not more than 1,000,000.
1998 .....	Not more than 1,250,000.

4           (c) LEGAL TENDER.—The coins minted under this  
5           Act shall be legal tender, as provided in section 5103 of  
6           title 31, United States Code.

7           (d) NUMISMATIC ITEMS.—For purposes of section  
8           5134 of title 31, United States Code, all coins minted  
9           under this Act shall be considered to be numismatic items.

10   **SEC. 3. SOURCES OF BULLION.**

11           (a) GOLD.—The Secretary shall obtain gold for mint-  
12           ing coins under this Act pursuant to the authority of the  
13           Secretary under other provisions of law.

14           (b) SILVER.—The Secretary shall obtain silver for  
15           minting coins under this Act only from stockpiles estab-  
16           lished under the Strategic and Critical Materials Stock  
17           Piling Act.

18   **SEC. 4. DESIGN OF COINS.**

19           (a) DESIGN REQUIREMENTS.—

20                   (1) OBVERSE.—The obverse side of the coins  
21           minted under this Act shall bear the likeness of  
22           Theodore Roosevelt.

1           (2) REVERSE.—The reverse side of the coin  
2 shall be emblematic of the Nation’s natural re-  
3 sources.

4           (3) DESIGNATION AND INSCRIPTIONS.—On  
5 each coin minted under this Act there shall be—

6                   (A) a designation of the value of the coin;

7                   (B) an inscription of the date of the coin  
8 as specified in section 2(b); and

9                   (C) inscriptions of the words “Liberty”,  
10 “In God We Trust”, “United States of Amer-  
11 ica”, and “E Pluribus Unum”.

12          (b) SELECTION.—The design for the coins minted  
13 under this Act shall be—

14                   (1) selected by the Secretary after consultation  
15 with the Commission of Fine Arts; and

16                   (2) reviewed by the Citizens Commemorative  
17 Coin Advisory Committee.

18 **SEC. 5. ISSUANCE OF COINS.**

19          (a) QUALITY OF COINS.—Coins minted under this  
20 Act shall be issued in uncirculated and proof qualities.

21          (b) MINT FACILITY.—Only 1 facility of the United  
22 States Mint may be used to strike any particular combina-  
23 tion of denomination and quality of the coins minted under  
24 this Act.

1 (c) COMMENCEMENT OF ISSUANCE.—The Secretary  
2 may issue coins minted under this Act beginning January  
3 1, 1997.

4 (d) TERMINATION OF MINTING AUTHORITY.—No  
5 coins may be minted under this Act after December 31,  
6 1998.

7 **SEC. 6. SALE OF COINS.**

8 (a) SALE PRICE.—The coins issued under this Act  
9 shall be sold by the Secretary at a price equal to the sum  
10 of—

11 (1) the face value of the coins;

12 (2) the surcharge provided in subsection (d)  
13 with respect to such coins; and

14 (3) the cost of designing and issuing the coins  
15 (including labor, materials, dies, use of machinery,  
16 overhead expenses, marketing, and shipping).

17 (b) BULK SALES.—The Secretary shall make bulk  
18 sales of the coins issued under this Act at a reasonable  
19 discount.

20 (c) PREPAID ORDERS.—

21 (1) IN GENERAL.—The Secretary shall accept  
22 prepaid orders for the coins minted under this Act  
23 before the issuance of such coins.



1 retary of the Interior for use by such Secretary in connec-  
2 tion with the administration of the Endangered Species  
3 Act of 1973.

4 (b) EXCESS AMOUNTS.—If, after the sale of all coins  
5 minted under this Act, the amount of surcharges received  
6 by the Secretary from the sale of coins issued under this  
7 Act exceeds the amount of such surcharges which have  
8 been appropriated to the Secretary of the Interior in ac-  
9 cordance with subsection (a), such excess amount shall be  
10 deposited in the general fund of the Treasury.

11 **SEC. 9. FINANCIAL ASSURANCES.**

12 (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
13 retary shall take such actions as may be necessary to en-  
14 sure that minting and issuing coins under this Act will  
15 not result in any net cost to the United States Govern-  
16 ment.

17 (b) PAYMENT FOR COINS.—A coin shall not be issued  
18 under this Act unless the Secretary has received—

19 (1) full payment for the coin;

20 (2) security satisfactory to the Secretary to in-  
21 demnify the United States for full payment; or

22 (3) a guarantee of full payment satisfactory to  
23 the Secretary from a depository institution whose  
24 deposits are insured by the Federal Deposit Insur-

1       ance Corporation or the National Credit Union Ad-  
2       ministration Board.

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