#### Calendar No. 399

104TH CONGRESS 2D SESSION

### H. R. 2853

[Report No. 104–265]

#### IN THE SENATE OF THE UNITED STATES

MARCH 6, 1996

Received; read twice and referred to the Committee on Finance

May 9, 1996

Reported by Mr. ROTH, without amendment

#### AN ACT

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Bulgaria.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. CONGRESSIONAL FINDINGS AND SUPPLE-
- 4 MENTAL ACTION.
- 5 (a) Congressional Findings.—The Congress finds
- 6 that Bulgaria—
- 7 (1) has received most-favored-nation treatment
- 8 since 1991 and has been found to be in full compli-

- ance with the freedom of emigration requirements under title IV of the Trade Act of 1974 since 1993;
- 3 (2) has reversed many years of Communist dic-4 tatorship and instituted a constitutional republic 5 ruled by a democratically elected government as well 6 as basic market-oriented reforms, including privat-7 ization;
- Agreement on Tariffs and Trade (GATT) and the
  World Trade Organization (WTO), and extension of
  unconditional most-favored-nation treatment would
  enable the United States to avail itself of all rights
  under the GATT and the WTO with respect to Bulgaria; and
  - (4) has demonstrated a strong desire to build friendly relationships and to cooperate fully with the United States on trade matters.
- 18 (b) SUPPLEMENTAL ACTION.—The Congress notes
  19 that the United States Trade Representative intends to
  20 negotiate with Bulgaria in order to preserve the commit21 ments of that country under the bilateral commercial
  22 agreement in effect between that country and the United
  23 States that are consistent with the GATT and the WTO.

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1	SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF
2	THE TRADE ACT OF 1974 TO BULGARIA.
3	(a) Presidential Determinations and Exten-
4	SION OF NONDISCRIMINATORY TREATMENT.—Notwith-
5	standing any provision of title IV of the Trade Act of 1974
6	(19 U.S.C. 2431 et seq.), the President may—
7	(1) determine that such title should no longer
8	apply to Bulgaria; and
9	(2) after making a determination under para-
10	graph (1) with respect to Bulgaria, proclaim the ex-
11	tension of nondiscriminatory treatment (most-
12	favored-nation treatment) to the products of that
13	country.
14	(b) TERMINATION OF APPLICATION OF TITLE IV.—
15	On and after the effective date of the extension under sub-
16	section (a)(2) of nondiscriminatory treatment to the prod-
17	ucts of Bulgaria, title IV of the Trade Act of 1974 shall
18	cease to apply to that country.

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