

104TH CONGRESS
2D SESSION

H. R. 3076

To amend the Congressional Budget Act of 1974 and chapter 11 of title 31, United States Code, to require that reports accompanying concurrent resolutions on the budget include analyses, prepared after consultation with the Congressional Budget Office, of generational accounting information and that Presidents' annual budget submissions include generational accounting information.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 1996

Mr. SMITH of Texas (for himself, Mr. KASICH, Mr. MILLER of Florida, Mr. LARGENT, Mr. BASS, Mrs. MYRICK, Ms. MOLINARI, Mr. HOKE, Mr. HERGER, Mr. RADANOVICH, Mr. KOLBE, Mr. BROWNBACK, Mr. SHAYS, Mr. INGLIS of South Carolina, Mr. ALLARD, Mr. LAZIO of New York, Mr. SMITH of Michigan, and Mr. CONDIT) introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Government Reform and Oversight, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 and chapter 11 of title 31, United States Code, to require that reports accompanying concurrent resolutions on the budget include analyses, prepared after consultation with the Congressional Budget Office, of generational accounting information and that Presidents' annual budget submissions include generational accounting information.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Children’s Right to
5 Know Act of 1996”.

6 **SEC. 2. CONGRESSIONAL BUDGET.**

7 Section 301(e) of the Congressional Budget Act of
8 1974 is amended by striking paragraph (10) and inserting
9 the following:

10 “(10) an analysis, prepared after consultation
11 with the Director of the Congressional Budget Of-
12 fice, of the generational accounting consequences of
13 the concurrent resolution, including the projected
14 Federal deficit, at current spending levels, in the fis-
15 cal year that is 20 years after the first fiscal year
16 covered by the concurrent resolution and the revenue
17 levels (including the increase required in current lev-
18 els) required to eliminate the projected Federal defi-
19 cit.”.

20 **SEC. 3. PRESIDENT’S BUDGET.**

21 Section 1105(a) of title 31, United States Code, is
22 amended by adding at the end the following new para-
23 graph:

24 “(32) an analysis of the generational account-
25 ing consequences of the budget including the pro-

1 jected Federal deficit, at current spending levels, in
2 the fiscal year that is 20 years after the fiscal year
3 for which the budget is submitted and the revenue
4 levels (including the increase required in current lev-
5 els) required to eliminate the projected Federal defi-
6 cit.”.

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