104TH CONGRESS 1ST SESSION H.R. 310

To provide for the privatization of the Federal Power Marketing Administrations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995 Mr. Klug introduced the following bill; which was referred to the Committee on Resources

A BILL

To provide for the privatization of the Federal Power Marketing Administrations, and for other purposes.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Federal Power Admin-5 istration Privatization Act of 1995".

6 SEC. 2. SALE OF ASSETS.

7 (a) SALE OF ASSETS.—The Secretary of Energy is 8 authorized and directed to take such steps as may be nec-9 essary to sell the physical assets, and terminate the oper-10 ations, of the Federal Power Marketing Administrations. The heads of other affected Federal departments and
 agencies, including the Secretary of the Interior, shall as sist the Secretary of Energy in implementing the sales au thorized by this section.

5 (b) PROCEEDS.—The Secretary of Energy shall de6 posit sale proceeds in the Treasury of the United States
7 to the credit of miscellaneous receipts.

8 (c) PREPARATION.—There are authorized to be ap-9 propriated such sums as are necessary to prepare assets 10 of the Federal Power Marketing Administrations for sale 11 and conveyance. Such preparation shall provide sufficient 12 title to ensure the beneficial use, enjoyment, and occu-13 pancy to the purchasers assets to be sold.

(d) TERMINATION AND REPORT.—Not later than 1
year after both the sales authorized in this section have
been completed respect to the assets of any Federal Power
Marketing Administration, the Secretary of Energy
shall—

(1) complete the business of, and close out,such administration;

21 (2) prepare and submit to Congress a report22 documenting the sales; and

23 (3) return unused balances of funds appro24 priated for the administration to the Treasury of the
25 United States.

(e) TREATMENT OF SALES FOR PURPOSES OF CER TAIN LAWS.—The sales of assets under this Act are not
 considered a disposal of Federal surplus property under
 the following provisions of law:

5 (1) Section 203 of the Federal Property and
6 Administrative Services Act of 1949 (40 U.S.C.
7 484).

8 (2) Section 13 of the Surplus Property Act of
9 1944 (50 U.S.C. App. 1622).

10 SEC. 3. EXEMPTION.

11 After any sale of a hydroelectric project pursuant to section 2, the project, including future modifications, shall 12 continue to be exempt from the requirements of the Fed-13 eral Power Act (15 U.S.C. 79a et seq.) including its re-14 15 quirements with respect to applications, permits, licenses, and fees, unless a future modification affects Federal 16 lands not used for the project when this Act takes effect. 17 **SEC. 4. CONFORMING AMENDMENTS.** 18

(a) EKLUTNA.—The Act of July 31, 1950 (64 Stat.
382) is repealed effective on the date, as determined by
the Secretary of Energy, when all Eklutna assets of the
Alaska Power Administration have been conveyed to the
Eklutna Purchasers.

(b) SNETTISHAM.—Section 204 of the Flood Control
Act of 1962 (Public Law 87–874; 76 Stat. 1193) is re-

pealed effective on the date, as determined by the Sec retary of Energy, when all Snettisham assets of the Alaska
 Power Administration have been conveyed to the Author ity.

5 (c) DOE ORGANIZATION ACT.—Upon the sale of all
6 assets of all Federal Power Marketing Administrations,
7 section 302(a) of the Department of Energy Organization
8 Act (42 U.S.C. 7152(a)) is amended as follows:

9 (1) In paragraph (1) by striking out subpara-10 graphs (A) through (C).

11 (2) By striking out paragraph (2).

12 (d) ALASKA WATER RESOURCES.—The Act of Au13 gust 9, 1955 (69 Stat. 618), concerning water resources
14 investigations in Alaska, is repealed.

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